



ARLINGTON FINANCE COMMITTEE
MINUTES OF MEETING
03/1/2023 7:30 PM
O'Neill Community Room
2nd Floor, Public Safety Building
112 Mystic Street

ATTENDEES

Remy	P	White	A	Griffin	P	Bliss	A
Blundell	P	Younkin	P	Harmer	P	Tosti	P
Susse	P	Lobel	P	LaCourt	P	Deshler	P
Migliazzo	P	Gibian	P	Jones	P	Carman	P
Beck	A	Foskett	P	Heigham	P	McKenna	P
						Bradley	P

P indicates Present; L indicates late; A indicates Absent

Visitors: Sean Keane (ACMI), Dr. Kathleen Dawson (Minuteman Superintendent), Nikki Andrade (Minuteman Business Manager), Mark Kaepplein (TMM P-9), Michael Ruderman (Minuteman School Committee member for Arlington)

MINUTES

1. Meeting minutes from 2/27/2023 were approved unanimously as modified on 3/1/2023

BUDGETS, ARTICLES & ITEMS

1. Minuteman High School
 - a. Dr. Dawson provided an overview of the FY2024 Recommended Budget
 - b. FY2024 Operating Request: \$23,458,597 (6.18% above FY2023)
 - c. FY2024 Capital Request: \$1,238,240 (0.21% above FY2023)
 - d. FY2024 Building Project Debt: \$5,619,488 (1.11% below FY2023)
 - e. Arlington Preliminary Total Assessment: \$8,932,916
 - f. FY2024 Assessment to Member Towns: \$25,481,911 (13.78% above FY2023)
 - g. Request for three additional FTE teaching positions (Animal Science, Math and Engineering/Robotics); eight additional FTE are needed but are not being requested at this time
 - h. FY2023 Grant Funding: \$2,988,664 (approximately 10.3% of the FY2023 budget)
 - i. Arlington student applications: 98 received with 82 qualified and 16 not qualified (usually due to a missed application deadline/not completing the full application process, less likely reasons include certain suspensions/expulsions)
 - j. Over 52% of students are high needs (as determined by the state: IEPs, low socioeconomic status, etc.); attrition rate is about 5%

- k. A renovation/rebuild of the East Campus may be able to bring four additional classrooms leading to an increased enrollment to 800 students
- l. A \$1.79 million, 20 year bond note covering Athletic Fields and its debt service to member towns was discussed. Foskett requested that Dr. Dawson approach the School Committee to request that the field debt be excluded from Arlington's assessment
- m. Minuteman will have a designee inquire about its eligibility to join the GIC program at the next Mass Bay Health Trust board meeting
- n. Requirement for CTE programs requires an industry based advisory board to review programs/certificates/curriculum to ensure that relevant programming is being offered
- o. VOTE: motion to table vote until at least after March 14th passed unanimously
- 2. Reserve Fund
 - a. \$1,900,782 approved unanimously
- 3. Summary

Budget Name	Amount	Status
Minuteman High School	8,932,916	Tabled
Reserve Fund	1,900,782	Approved

CONCLUSION

The meeting adjourned at 9:27 pm.

The next meeting is Monday, March 6, 2023

Tara Bradley
3/5/2023

Reference 1: Minuteman FY2024 Superintendent Recommended Budget Presentation - Arlington

Reference 2: Minuteman FY2024 Superintendent Recommended Budget Presentation – Public

Reference 3: Minuteman FY2024 Superintendent Recommended Budget Slide Deck With Presentation Notes

Reference 4: Minuteman Budget Book FY2024 Superintendent Request

Reference 5: Athletic Field memo

Reference 6: Minuteman Athletic Complex Project Phase I Update November 2020

Reference 1

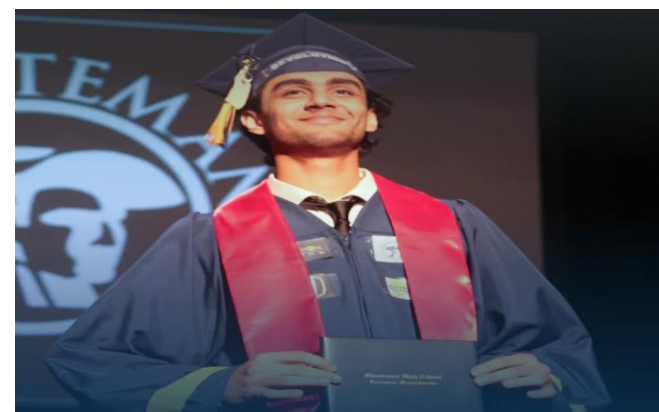
FY24 Superintendent Recommended Budget

Mr. Michael Ruderman,
School Committee
Dr. Kathleen A. Dawson
Superintendent



Minuteman's Budget – Behind The Numbers

- Our Budget Priorities Reflect Our Values



School Wide Goals 2022 - 2023

Content	Goal
Core Content—Math	Based on the analysis of the current sophomores' 8 th grade MCAS data, we will increase the percentage of High Needs students scoring proficient or above on the Math MCAS by at least 5% by June 2023.
Core Content—English Language Arts (ELA)	Based on the analysis of the current sophomores' 8 th grade MCAS data, we will increase the percentage of High Needs students scoring proficient or above on the ELA MCAS by at least 4% by June 2023.
Career Technical Education (CTE)	We will increase the Co-Op placement (both paid and unpaid) percentage of eligible seniors from 37% to at least 50% by May 2023.
Social and Emotional Learning (SEL)	We will create a plan including a timeline for implementation of the Multi-Tiered System of Supports (MTSS) framework focusing on social and emotional teaching and learning by June 2023.

Overall Budget Summary

FY24 Operating & Capital Request

\$30,316,325

4.50% above FY23

FY24 District Budget Objectives

1. To Protect Student and Staff Health
 - Critical to addressing social, emotional, and mental health learning needs
2. To Deliver and Promote High-Quality Career Vocational Technical Education
3. To Advance the Minuteman Academy Model
 - Expand transdisciplinary integration through increased project-based learning

FY24 District Budget Objectives

- 4. To Increase the Enrollment Capacity of our Facility
- 5. To Capitalize on Athletic Fields Operations and Management
- 6. To Increase Campus Facilities Use & Rental Revenue
- 7. To Close out the Massachusetts School Building Authority (MSBA) Project (August 2023)

FY24 Operating Budget Drivers

1. Teacher Contract in Negotiation plus Steps and Lanes Changes
2. Three Additional Teacher Full-Time Equivalents (FTEs) Due To Increased Enrollment & Students' Academic Needs
3. Health Insurance (10% Projected Increase + FTEs)
4. CTE Supply and Material Cost Increases

FY24 Operating Budget Drivers

- 5. Transportation Increase (5% CPI Increase)
- 6. Building Utilities and Heating (8% Projected Increase)
- 7. Other Post Employment Benefit (OPEB) Contribution
(\$230,000 = \$110,000 Increase)
- 8. Stabilization (\$500,000 = Consistent with FY23 Funding)

Budget Summary

FY24 Operating Request = **\$23,458,597**
6.18% above FY23

FY24 Capital Request = **\$1,238,240**
0.21% above FY23

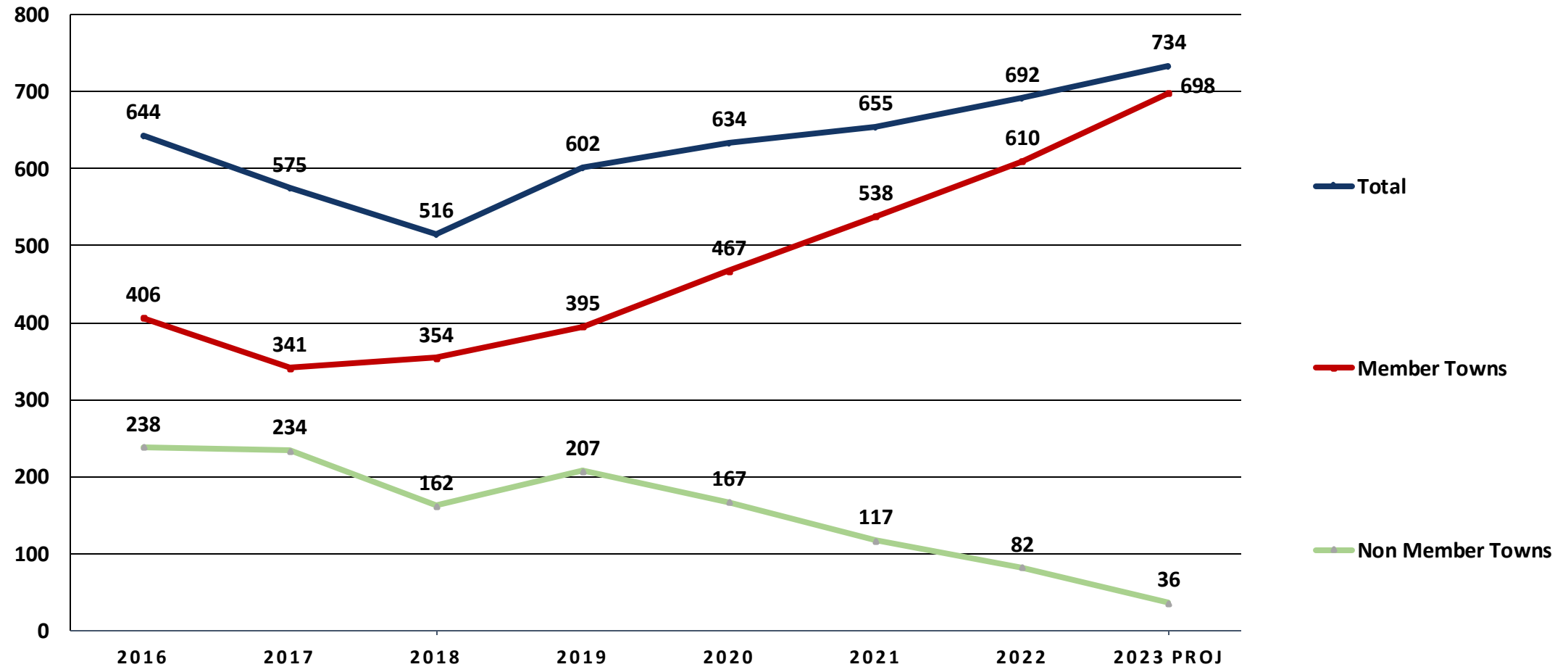
FY24 Building Project Debt = **\$5,619,488**
1.11% below FY23

Arlington: Preliminary Assessment

Minimum Required Contribution	\$ 3,419,797
Transportation Assessment	\$ 207,354
Operating Assessment	\$ 3,080,297
Debt and Capital Assessment	<u>\$ 405,467</u>
Sub-Total	\$ 7,112,915
Building Project – Debt Service*	<u>\$ 1,820,001</u>
Total Assessment	<u>\$ 8,932,916</u>

**Debt Service excluded from Prop 2 ½ Limitation*

Overall Enrollment as of October 1

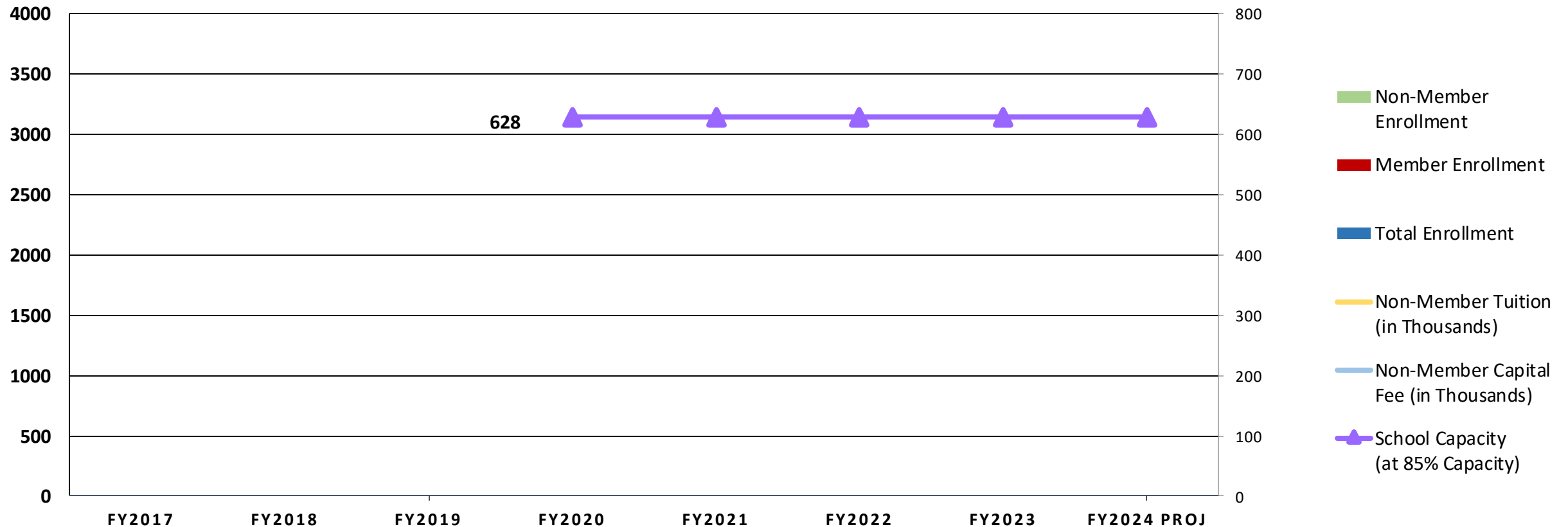


Shift in Enrollment

- Enrollment is Shifting to In-District
- Out of District Enrollment is Decreasing
 - Out of District Tuition Revenue is Decreasing
 - Out of District Capital Fee Revenue is Decreasing
- **Resulting in a Significant Increase in Overall Assessments to Member Towns**
- **Per Pupil Assessment will Remain Consistent**

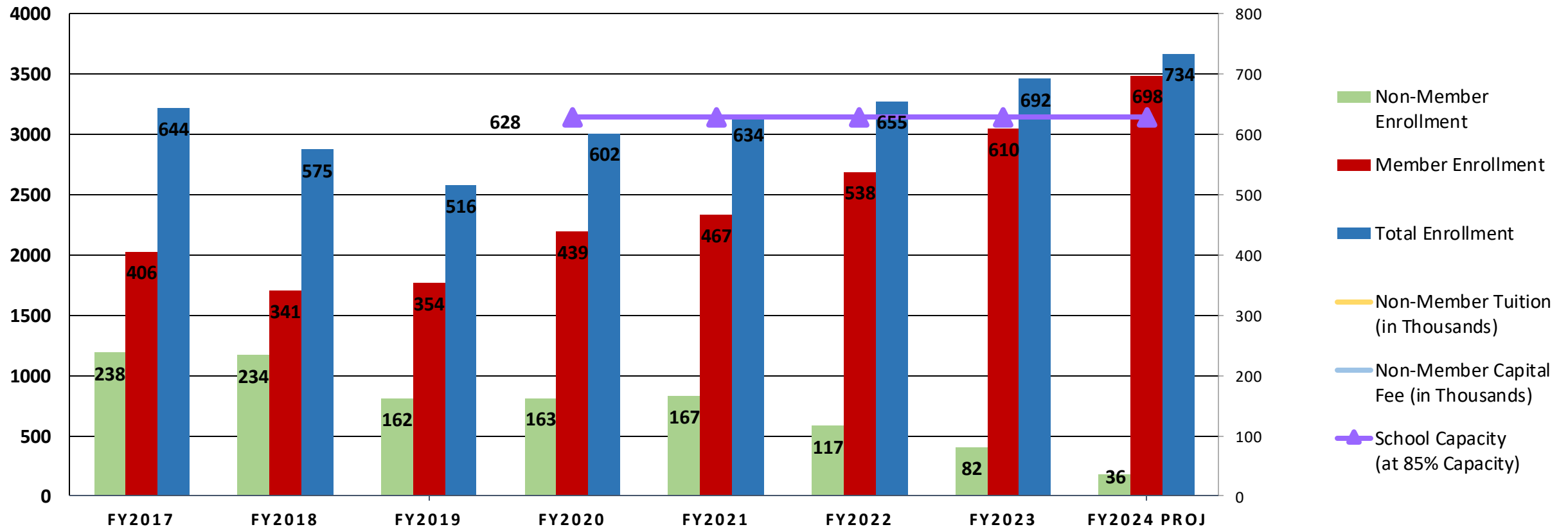
Reference 1

Non-Member Tuition & Capital Fee Reduction and Increasing Member Enrollment



- Non-Member Tuition is set annually by the DESE Commissioner based on 125% of Statewide Foundation Vocational Rate.
- Non-Member Tuition may include an incremental Special Education Fee per Student, if applicable.
- Non-Member Capital Fee is based on average per pupil cost of Debt Service (New Building Only).
 - The Fee varies depending on if Cities/Towns have less than (Type A) or more than (Type B) five Chapter 74 Programs.

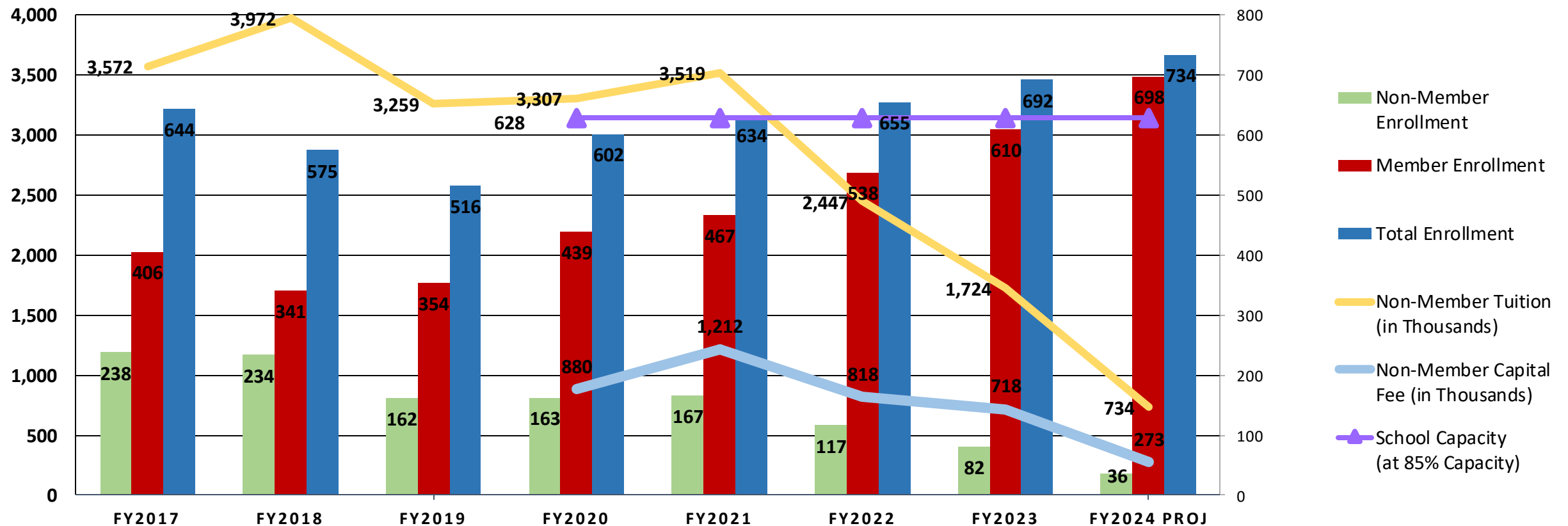
Non-Member Tuition & Capital Fee Reduction and Increasing Member Enrollment



- Non-Member Tuition is set annually by the DESE Commissioner based on 125% of Statewide Foundation Vocational Rate.
- Non-Member Tuition may include an incremental Special Education Fee per Student, if applicable.
- Non-Member Capital Fee is based on average per pupil cost of Debt Service (New Building Only).
 - The Fee varies depending on if Cities/Towns have less than (Type A) or more than (Type B) five Chapter 74 Programs.

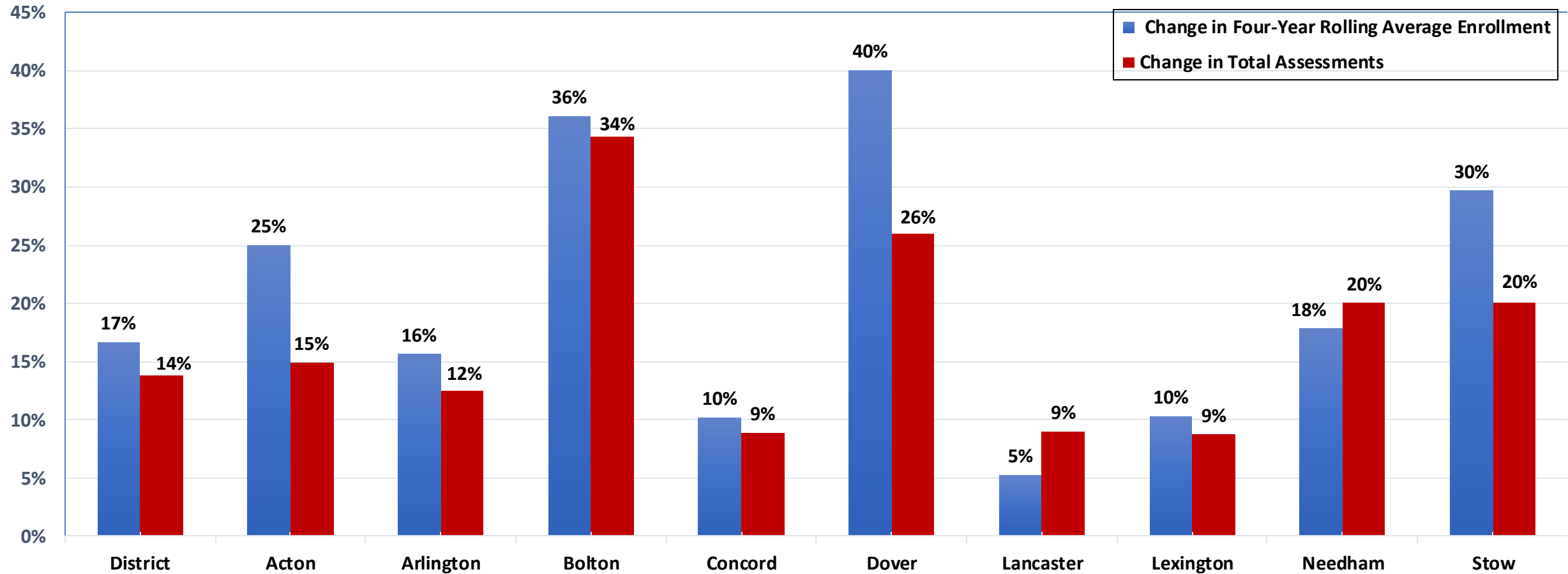
Reference 1

Non-Member Tuition & Capital Fee Reduction and Increasing Member Enrollment



- Non-Member Tuition is set annually by the DESE Commissioner based on 125% of Statewide Foundation Vocational Rate.
- Non-Member Tuition may include an incremental Special Education Fee per Student, if applicable.
- Non-Member Capital Fee is based on average per pupil cost of Debt Service (New Building Only).
 - The Fee varies depending on if Cities/Towns have less than (Type A) or more than (Type B) five Chapter 74 Programs.

Increase in Four-Year Rolling Average Enrollment vs Increase in Assessments



Arlington: Comparison of Assessment

	FY24	FY23	Difference	% Change
Enrollment	215	195	20	10.3%
Enrollment- 4 Year Rolling Average	181	156.50	24.5	15.7%
% Share Operating	35.3%	36.1%	(0.8%)	(2.3%)
% Share Capital	34.3%	33.8%	0.5%	1.4%
Minimum Required Contribution	\$3,419,797	\$3,203,350	\$216,447	6.8%
Transportation	\$207,354	\$195,065	\$12,289	6.3%
Operating	\$3,080,297	\$2,407,822	\$672,475	27.9%
Debt & Capital – Operating	\$405,467	\$402,249	\$3,218	0.8%
Debt – Building Project	\$1,820,001	\$1,739,452	\$80,549	4.6%
Total Assessment	\$8,932,916	\$7,947,938	\$984,978	12.4%

Arlington: Per Pupil Assessment

Arlington	Operating Assessment	October 1 Enrollment Count	Per Pupil Assessment
Est. FY24*	\$ 6,707,447	215	\$31,197
FY23	\$ 5,806,237	195	\$29,776
FY22	\$ 4,817,989	170	\$28,341
FY21	\$ 4,630,704	142	\$32,611
FY20	\$ 4,058,916	119	\$34,109

Overall Budget Summary

FY24 Assessment to Members

\$25,481,911

13.78% above FY23

Reference 1	Enrollment (Rolling 4 yr. Average)	Estimated Minimum Required Contribution	School Choice	Transportation Assessment	Remaining Operation Assessment	Capital/Debt Service	Total FY24 Assessment	Total FY23 Assessment	Difference
ACTON	65.00	\$ 1,348,307	\$ 22,225	\$ 74,464	\$ 1,106,184	\$ 733,618	\$ 3,284,798	\$ 2,841,323	\$ 443,475
ARLINGTON	181.00	\$ 3,419,797	\$ -	\$ 207,354	\$ 3,080,296	\$ 2,225,468	\$ 8,932,916	\$ 7,947,938	\$ 984,978
BOLTON	20.75	\$ 540,671	\$ -	\$ 23,771	\$ 353,128	\$ 281,889	\$ 1,199,459	\$ 893,714	\$ 305,745
CONCORD	29.75	\$ 612,477	\$ -	\$ 34,082	\$ 506,292	\$ 488,844	\$ 1,641,695	\$ 1,508,544	\$ 133,151
DOVER	3.50	\$ 68,053	\$ -	\$ 4,010	\$ 59,564	\$ 117,000	\$ 248,626	\$ 197,427	\$ 51,199
LANCASTER	54.50	\$ 806,460	\$ -	\$ 62,435	\$ 927,492	\$ 583,233	\$ 2,379,621	\$ 2,185,510	\$ 194,111
LEXINGTON	69.50	\$ 1,310,022	\$ -	\$ 79,620	\$ 1,182,766	\$ 929,570	\$ 3,501,977	\$ 3,223,898	\$ 278,079
NEEDHAM	29.75	\$ 655,050	\$ -	\$ 34,082	\$ 506,292	\$ 445,038	\$ 1,640,461	\$ 1,367,739	\$ 272,722
STOW	50.25	\$ 1,059,989	\$ -	\$ 57,567	\$ 855,165	\$ 601,803	\$ 2,574,523	\$ 2,145,103	\$ 429,420

Applications and Enrollment

Class of	2023	2024	2025	2026	2027
Total Applications	333	390	323	425	401*
Member Towns	233	252	261	309	323*
Non-Member Towns	100	138	62	116	78*
					* As of 2/7/2023

- As of 2/7/2023, Freshman Class Applications are up 11% from a year ago.
- Continued increase in enrollment since FY2019 (Last Year of the Old Building):
 - 34% Increase in Total Enrollment
 - 19% Increase in Member Town Enrollment (FY2023 88% vs FY2019 69%)
- Class of 2026- 100% from Member Towns

FY24 Staffing Additions

• Funded Positions

- 1.0 FTE Animal Science Teacher
- 1.0 FTE Math Teacher
- 1.0 FTE Engineering & Robotics Teacher

Total: 3.0 FTE (Full Time Equivalent) Teachers

• Additional Positions Needed

- 1.0 FTE Paraprofessional – Reading & Media Center
- 1.0 FTE Paraprofessional – Math/CTE
- 1.0 FTE Paraprofessional – All CTE The positions are necessary to support the 44% of students on IEPs
- 1.0 FTE Co-Op Coordinator (Currently Grant Funded)
- 1.0 FTE Nurse
- 1.0 FTE IT Network Analyst
- 1.0 FTE Business Office
- 1.0 FTE Grant Writer

Total: 8.0 FTE Positions

FY2023 Grants

Grant Name	Type	Award Amount	Description
ASOST-Q (Afterschool and Out-of-School Time)	State	\$ 45,000	Summer Programming
Perkins	Federal	\$ 39,610	Program Improvement and Equipment
Skills Capital Grant	State	\$ 354,000	Welding Machines and Truck
Comm Corp - Round 6	State	\$ 900,000	Workforce Development
Title I	Federal	\$ 57,008	Supplement Instructional Services
Title IIA	Federal	\$ 12,917	Framework Implementation & Educator Effectiveness PD
Title IV	Federal	\$ 10,000	Academic Support & Personalized Learning
CVTE Equitable Access	Federal	\$ 88,641	Translation & transportation services, supplies for Girls in STEM, stipends for IDEA liaison, support for Girls in STEM, & culture survey data analysis team
Individuals with Disabilities Education Act (IDEA)	Federal	\$ 263,016	To support students with disabilities
Perkins	Federal	\$ 218,472	Co-op director, summer work staff, Library Asst., 1st Robotics Coach, materials for PLTW, STEM program, NOCTI Testing, OSHA, Drinkwater, Hazpower & Wastewater, course certifications, job board software and Skills participation fees, Conferences
SEL & Mental Health Grant	Federal	\$ 140,000	Supporting students' social emotional learning, behavioral & Mental Health and Wellness through multi-tiered systems of supports
Skills Capital Grant	State	\$ 500,000	Technology and Equipment for Animal Science Program
Comm Corp – Round 7	State	\$ 360,000	Carpentry, Plumbing, and Welding
Total		\$ 2,988,664	And Counting! (Approximately 10.3% of the FY2023 Budget)

Building Enrollment Beyond the Design Capacity of 628

Goal: Increase Capacity to Accommodate Member Town Enrollment with *no increase in debt*.

- **Strategy #1:** Consistently Fund Capital Stabilization Account
 - Capacity Building Project: Increase Capacity by 32 students over 4 years
 - North Metal Fab Shop: \$825,000 - Opening Fall 2023
- **Strategy #2:** Leverage Strategic Partnerships and Grants
 - East Campus Building Renovation: In Progress

Capital Stabilization Account

- Account established in 2016
- 12/31/2022 Balance is \$2,468,609
 - FY2024: Add \$500,000 to Account
- Voted \$1,250,000 to Athletic Fields Budget
 - Spent \$404,282 To Date
- Voted \$650,000 to North Building Project (Metal Fab Shop)
 - Spent \$140,792 To Date

OPEB: Estimated Liability as of June 30, 2022

\$20,850,743

12/30/2022 OPEB Trust Fund Balance = \$519,745

An OPEB Advisory Subcommittee was appointed in Fall 2021 to implement a long-term funding strategy. The Plan was submitted to the School Committee and approved in Winter 2021.

OPEB: Strategic Components

OPEB Advisory Subcommittee recommended a long-term funding strategy to the Minuteman School Committee

Recommendation #2: Adopt the following six year funding plan for budget Line 5250, Retiree Insurance:

FY 2023	\$ 725,000
FY 2024	762,000
FY 2025	1,100,000
FY 2026	1,155,000
FY 2027	1,215,000
FY 2028	1,275,000

This schedule starts with \$725,000 in FY23, with 5% increases each year, and an additional increase of \$300,000 in FY25. Given the current FY23 PAYGO budgeted amount of \$605,358, this implies a FY23 OPEB Fund contribution of \$119,642.

The \$300,000 hike in FY25 is feasible since the ESCO lease ends with FY24, and the ESCO commitment for the nine member towns is about \$425,000 per year.

FY24 Operating and Capital

Budget	FY23	FY24	Difference	% Change
Operating Budget	22,092,652	23,458,597	1,365,945	6.18%
Capital Equipment/Leases/Athletic Fields (2)	<u>1,235,608</u>	<u>1,238,240</u>	<u>2,632</u>	<u>0.21%</u>
Subtotal	23,328,260	24,696,838	1,368,578	5.87%
Building Project - Debt Service (1)	<u>5,682,363</u>	<u>5,619,488</u>	<u>-62,875</u>	<u>-1.11%</u>
Total Operating & Capital Budget	29,010,622	30,316,325	1,305,703	4.50%

(1) A debt exclusion override was voted on this debt in the following towns: Acton, Arlington, Bolton, Concord, Dover, Lancaster, and Stow.

(2) Annual ESCO Lease assessments include the proportionate share due from the 6 towns that withdrew from the district effective July 1, 2017, and Belmont withdrawal effective July 1, 2020. This also includes the payment on a 10 year note for the field lighting.

FY24 Non-Assessment Revenue

Non-Assessment Revenue	FY23	FY24	Difference	% Change
Chapter 70 Aid	2,028,744	2,197,552	168,808	8.32%
Chapter 71 Reg. Transportation Reimb.	1,029,441	807,615	-221,826	-21.55%
Prior Year Tuition	1,367,364	805,817	-561,547	-41.07%
Current Year Tuition	950,000	-	-950,000	-100.00%
Certified E & D	650,000	650,000	-	0.00%
Current Year Nonresident Capital Fee	300,000	-	-300,000	-100.00%
Prior Year Nonresident Capital Fee	<u>289,332</u>	<u>373,430</u>	<u>84,098</u>	<u>29.07%</u>
Total Non-Assessment Revenue	6,614,881	4,834,414	-1,780,467	-26.92%
Required Member Town Assessments	22,395,741	25,481,911	3,086,169	13.78%

Assessment Components

Assessment Allocation by Category	FY23	FY24	Difference	% Change
Minimum Required Contribution <small>(set by the State)</small>	8,864,054	9,820,826	956,772	10.79%
Transportation Budget	538,453	577,385	38,932	7.23%
ESCO Lease Assessment	550,408	566,290	15,882	2.89%
Capital Equipment/Leases/Athletic Fields	685,200	671,950	-13,250	-1.93%
Assessments over Minimum Contribution	6,664,596	8,599,402	1,934,806	29.03%
Building Project - Debt Assessment	<u>5,093,031</u>	<u>5,246,058</u>	<u>153,027</u>	<u>3.00%</u>
Total Assessments	22,395,741	25,481,911	3,086,169	13.78%

Overall Budget Summary

FY23 Operating & Capital Request = \$29,010,622 <u>4.96%</u> above FY22	FY24 Operating & Capital Request = \$30,316,325 <u>4.50%</u> above FY23
FY23 Operating Request = \$22,092,652 <u>6.57%</u> above FY22	FY24 Operating Request = \$23,458,597 <u>6.18%</u> above FY23
FY23 Capital Request = \$1,235,608 <u>8.89%</u> above FY22	FY24 Capital Request = \$1,238,240 <u>0.21%</u> above FY23
FY23 Building Project Debt = \$5,682,363 1.60% below FY22	FY24 Building Project Debt = \$5,619,488 1.11% below FY23

OUR WHY





Thank you.

Questions?



January 2023

^{Reference 2}
Dr. Kathleen A. Dawson
Superintendent



MINUTEMAN
HIGH SCHOOL REVOLUTIONIZED

FY24 Superintendent Recommended Budget



Minuteman's Budget – Behind The Numbers

- Our Budget Priorities Reflect Our Values



School Wide Goals 2022 - 2023

Content	Goal
Core Content—Math	Based on the analysis of the current sophomores' 8 th grade MCAS data, we will increase the percentage of High Needs students scoring proficient or above on the Math MCAS by at least 5% by June 2023.
Core Content—English Language Arts (ELA)	Based on the analysis of the current sophomores' 8 th grade MCAS data, we will increase the percentage of High Needs students scoring proficient or above on the ELA MCAS by at least 4% by June 2023.
Career Technical Education (CTE)	We will increase the Co-Op placement (both paid and unpaid) percentage of eligible seniors from 37% to at least 50% by May 2023.
Social and Emotional Learning (SEL)	We will create a plan including a timeline for implementation of the Multi-Tiered System of Supports (MTSS) framework focusing on social and emotional teaching and learning by June 2023.

Overall Budget Summary

FY24 Operating & Capital Request

\$30,316,325

4.50% above FY23

FY24 District Budget Objectives

1. To Protect Student and Staff Health
 - Critical to addressing social, emotional, and mental health learning needs
2. To Deliver and Promote High-Quality Career Vocational Technical Education
3. To Advance the Minuteman Academy Model
 - Expand transdisciplinary integration through increased project-based learning

FY24 District Budget Objectives

4. To Increase the Enrollment Capacity of our Facility
5. To Capitalize on Athletic Fields Operations and Management
6. To Increase Campus Facilities Use & Rental Revenue
7. To Close out the Massachusetts School Building Authority (MSBA) Project (August 2023)

FY24 Operating Budget Drivers

1. Teacher Contract in Negotiation plus Steps and Lanes Changes
2. Three Additional Teacher Full-Time Equivalents (FTEs) Due To Increased Enrollment & Students' Academic Needs
3. Health Insurance (10% Projected Increase + FTEs)
4. CTE Supply and Material Cost Increases

FY24 Operating Budget Drivers

- 5. Transportation Increase (5% CPI Increase)
- 6. Building Utilities and Heating (8% Projected Increase)
- 7. Other Post Employment Benefit (OPEB) Contribution
(\$230,000 = \$110,000 Increase)
- 8. Stabilization (\$500,000 = Consistent with FY23 Funding)

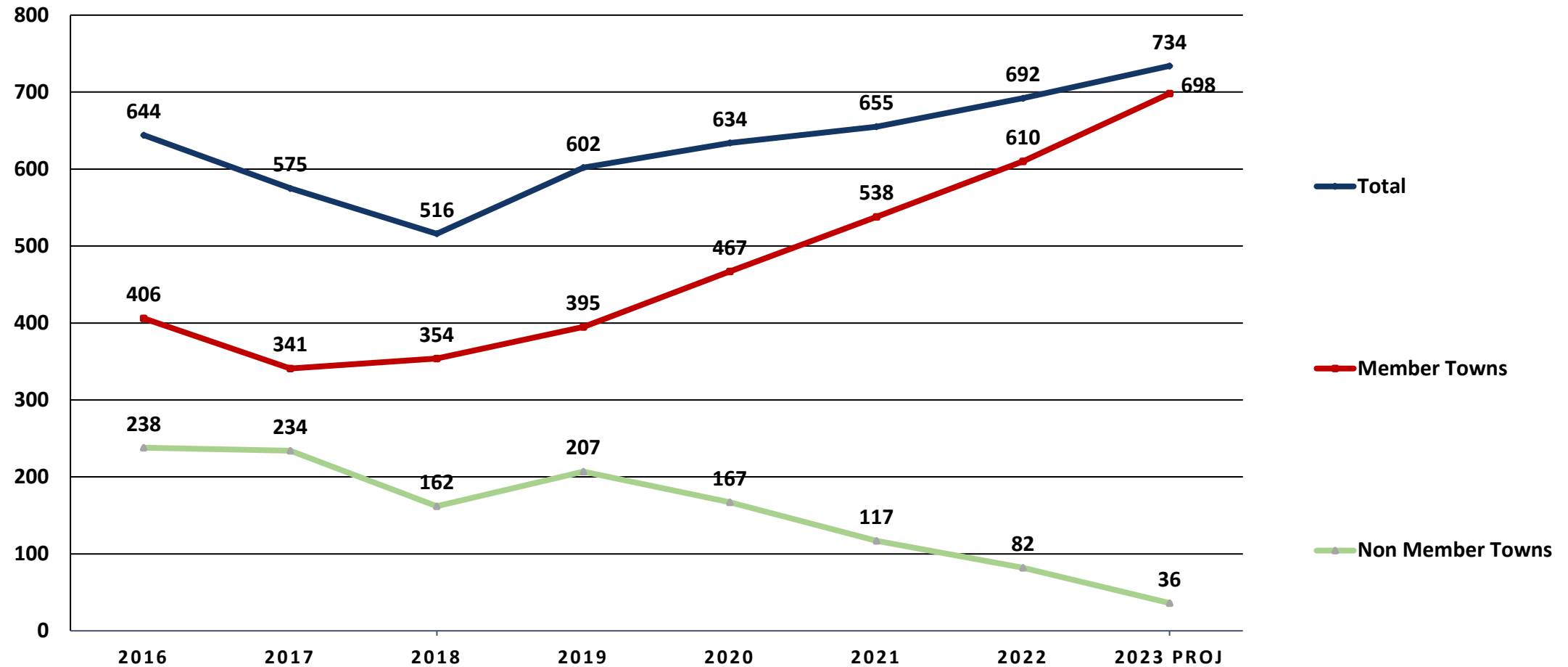
Budget Summary

FY24 Operating Request = **\$23,458,597**
6.18% above FY23

FY24 Capital Request = **\$1,238,240**
0.21% above FY23

FY24 Building Project Debt = **\$5,619,488**
1.11% below FY23

Overall Enrollment as of October 1

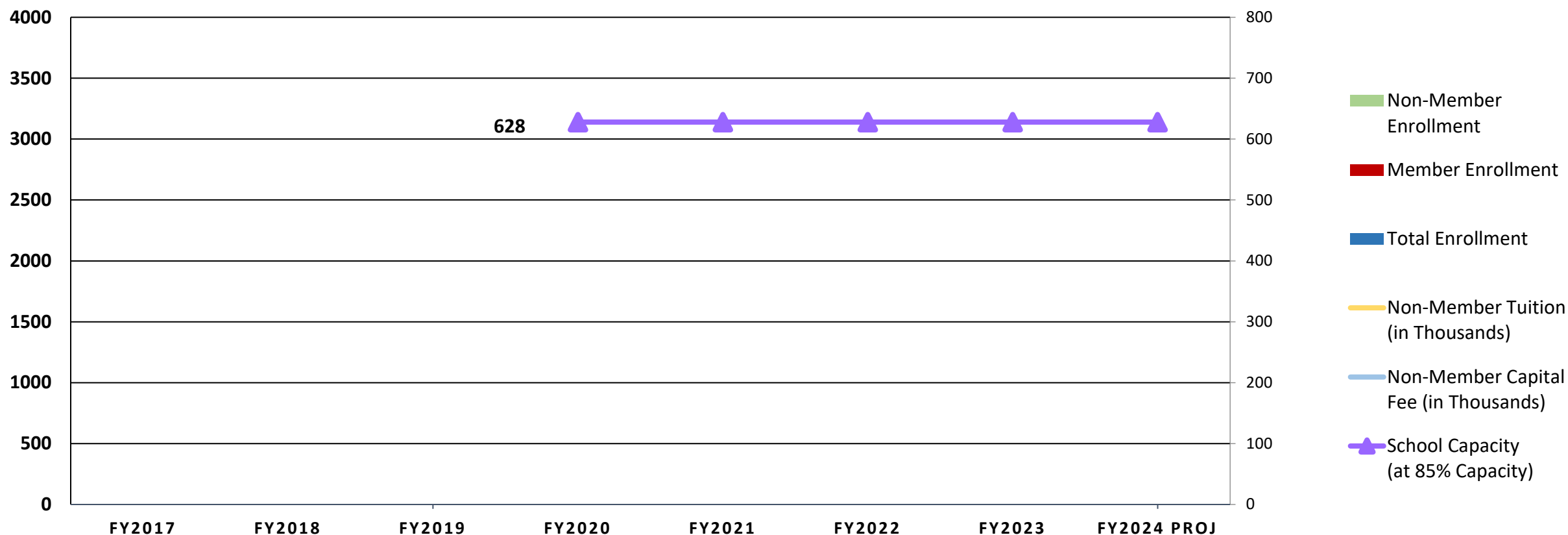


Shift in Enrollment

- Enrollment is Shifting to In-District
- Out of District Enrollment is Decreasing
 - Out of District Tuition Revenue is Decreasing
 - Out of District Capital Fee Revenue is Decreasing
- **Resulting in a Significant Increase in Overall Assessments to Member Towns**
- **Per Pupil Assessment will Remain Consistent**

Non-Member Tuition & Capital Fee Reduction and Increasing Member Enrollment

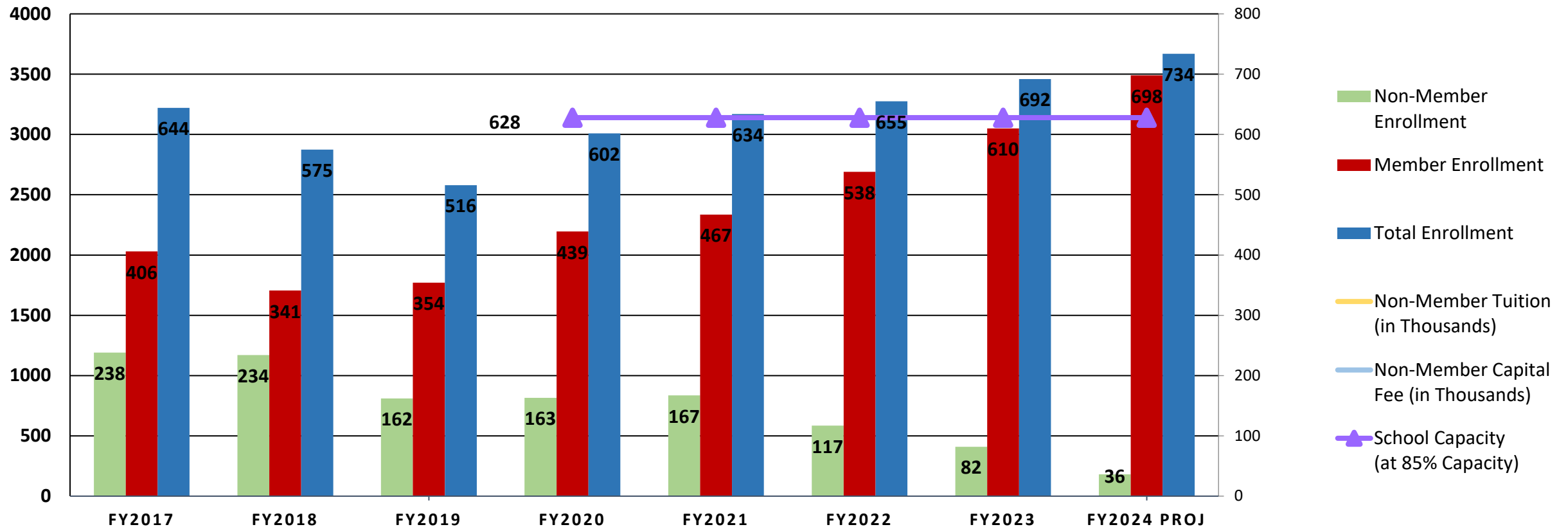
Reference 2



- Non-Member Tuition is set annually by the DESE Commissioner based on 125% of Statewide Foundation Vocational Rate.
- Non-Member Tuition may include an incremental Special Education Fee per Student, if applicable.
- Non-Member Capital Fee is based on average per pupil cost of Debt Service (New Building Only).
 - The Fee varies depending on if Cities/Towns have less than (Type A) or more than (Type B) five Chapter 74 Programs.

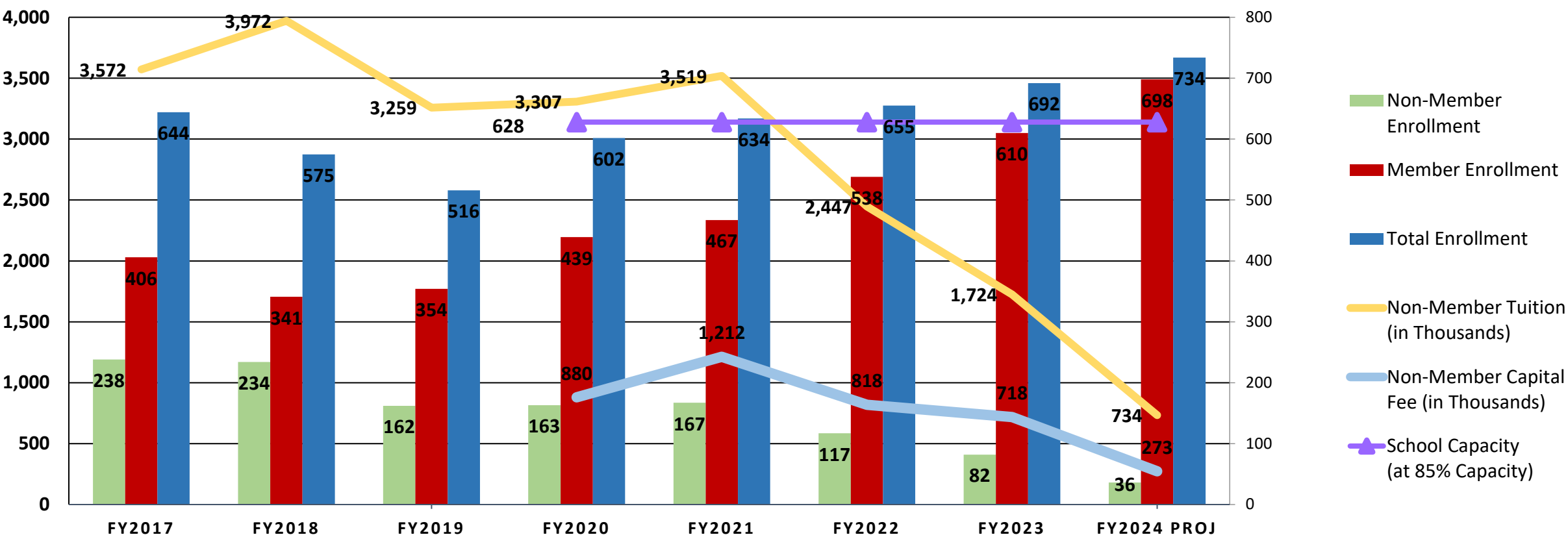
Non-Member Tuition & Capital Fee Reduction and Increasing Member Enrollment

Reference 2



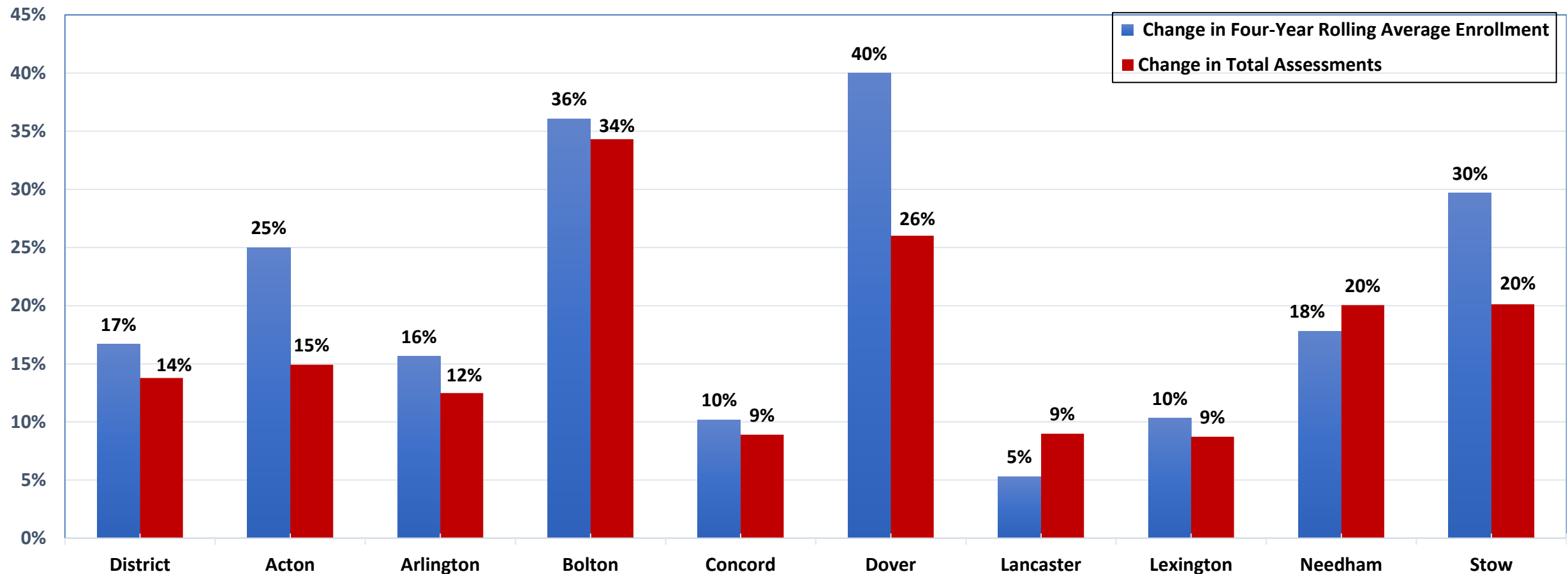
- Non-Member Tuition is set annually by the DESE Commissioner based on 125% of Statewide Foundation Vocational Rate.
- Non-Member Tuition may include an incremental Special Education Fee per Student, if applicable.
- Non-Member Capital Fee is based on average per pupil cost of Debt Service (New Building Only).
 - The Fee varies depending on if Cities/Towns have less than (Type A) or more than (Type B) five Chapter 74 Programs.

Non-Member Tuition & Capital Fee Reduction and Increasing Member Enrollment



- Non-Member Tuition is set annually by the DESE Commissioner based on 125% of Statewide Foundation Vocational Rate.
- Non-Member Tuition may include an incremental Special Education Fee per Student, if applicable.
- Non-Member Capital Fee is based on average per pupil cost of Debt Service (New Building Only).
 - The Fee varies depending on if Cities/Towns have less than (Type A) or more than (Type B) five Chapter 74 Programs.

Increase in Four-Year Rolling Average Enrollment vs Increase in Assessments



Overall Budget Summary

FY24 Assessment to Members

\$25,481,911

13.78% above FY23

	Enrollment (Rolling 4 yr. Average)	Estimated Minimum Required Contribution	School Choice	Transportation Assessment	Remaining Operation Assessment	Capital/Debt Service	Total FY24 Assessment	Total FY23 Assessment	Reference 2 Difference
ACTON	65.00	\$ 1,348,307	\$ 22,225	\$ 74,464	\$ 1,106,184	\$ 733,618	\$ 3,284,798	\$ 2,841,323	\$ 443,475
ARLINGTON	181.00	\$ 3,419,797	\$ -	\$ 207,354	\$ 3,080,296	\$ 2,225,468	\$ 8,932,916	\$ 7,947,938	\$ 984,978
BOLTON	20.75	\$ 540,671	\$ -	\$ 23,771	\$ 353,128	\$ 281,889	\$ 1,199,459	\$ 893,714	\$ 305,745
CONCORD	29.75	\$ 612,477	\$ -	\$ 34,082	\$ 506,292	\$ 488,844	\$ 1,641,695	\$ 1,508,544	\$ 133,151
DOVER	3.50	\$ 68,053	\$ -	\$ 4,010	\$ 59,564	\$ 117,000	\$ 248,626	\$ 197,427	\$ 51,199
LANCASTER	54.50	\$ 806,460	\$ -	\$ 62,435	\$ 927,492	\$ 583,233	\$ 2,379,621	\$ 2,185,510	\$ 194,111
LEXINGTON	69.50	\$ 1,310,022	\$ -	\$ 79,620	\$ 1,182,766	\$ 929,570	\$ 3,501,977	\$ 3,223,898	\$ 278,079
NEEDHAM	29.75	\$ 655,050	\$ -	\$ 34,082	\$ 506,292	\$ 445,038	\$ 1,640,461	\$ 1,367,739	\$ 272,722
STOW	50.25	\$ 1,059,989	\$ -	\$ 57,567	\$ 855,165	\$ 601,803	\$ 2,574,523	\$ 2,145,103	\$ 429,420

Applications and Enrollment

Class of	2023	2024	2025	2026	2027
Total Applications	333	390	323	425	369*
Member Towns	233	252	261	309	301*
Non-Member Towns	100	138	62	116	68*
					*As of 1/24/2023

- As of 1/24/2023, Freshman Class Applications are up 12% from a year ago.
- Continued increase in enrollment since FY2019 (The last year of the old building):
 - 34% Increase in Total Enrollment
 - 19% Increase in Member Town Enrollment (FY2023 88% vs FY2019 69%)
- Class of 2026- 100% from Member Towns

FY24 Staffing Additions

• Funded Positions

- 1.0 FTE Animal Science Teacher
- 1.0 FTE Math Teacher
- 1.0 FTE Engineering & Robotics Teacher

Total: 3.0 FTE (Full Time Equivalent) Teachers

• Additional Positions Needed

- 1.0 FTE Paraprofessional – Reading & Media Center
- 1.0 FTE Paraprofessional – Math/CTE
- 1.0 FTE Paraprofessional – All CTE The positions are necessary to support the 44% of students on IEPs
- 1.0 FTE Co-Op Coordinator (Currently Grant Funded)
- 1.0 FTE Nurse
- 1.0 FTE IT Network Analyst
- 1.0 FTE Business Office
- 1.0 FTE Grant Writer

Total: 8.0 FTE Positions

FY2023 Grants

Grant Name	Type	Award Amount	Description
ASOST-Q (Afterschool and Out-of-School Time)	State	\$ 45,000	Summer Programming
Perkins	Federal	\$ 39,610	Program Improvement and Equipment
Skills Capital Grant	State	\$ 354,000	Welding Machines and Truck
Comm Corp - Round 6	State	\$ 900,000	Workforce Development
Title I	Federal	\$ 57,008	Supplement Instructional Services
Title IIA	Federal	\$ 12,917	Framework Implementation & Educator Effectiveness PD
Title IV	Federal	\$ 10,000	Academic Support & Personalized Learning
CVTE Equitable Access	Federal	\$ 88,641	Translation & transportation services, supplies for Girls in STEM, stipends for IDEA liaison, support for Girls in STEM, & culture survey data analysis team
Individuals with Disabilities Education Act (IDEA)	Federal	\$ 263,016	To support students with disabilities
Perkins	Federal	\$ 218,472	Co-op director, summer work staff, Library Asst., 1st Robotics Coach, materials for PLTW, STEM program, NOCTI Testing, OSHA, Drinkwater, Hazpower & Wastewater, course certifications, job board software and Skills participation fees, Conferences
SEL & Mental Health Grant	Federal	\$ 140,000	Supporting students' social emotional learning, behavioral & Mental Health and Wellness through multi-tiered systems of supports
Skills Capital Grant	State	\$ 500,000	Technology and Equipment for Animal Science Program
Comm Corp – Round 7	State	\$ 360,000	Carpentry, Plumbing, and Welding
Total		\$ 2,988,664	<i>And Counting! (Approximately 10.3% of the FY2023 Budget)</i>

Building Enrollment Beyond the Design Capacity of 628

Reference 2

Goal: Increase Capacity to Accommodate Member Town Enrollment with *no increase in debt*.

- **Strategy #1:** Consistently Fund Capital Stabilization Account
 - Capacity Building Project: Increase Capacity by 32 students over 4 years
 - North Metal Fab Shop: \$825,000 - Opening Fall 2023
- **Strategy #2:** Leverage Strategic Partnerships and Grants
 - East Campus Building Renovation: In Progress

Capital Stabilization Account

- Account established in 2016
- 12/31/2022 Balance is \$2,468,609
 - FY2024: Add \$500,000 to Account
- Voted \$1,250,000 to Athletic Fields Budget
 - Spent \$404,282 To Date
- Voted \$650,000 to North Building Project (Metal Fab Shop)
 - Spent \$140,792 To Date

OPEB: Estimated Liability as of June 30, 2022

\$20,850,743

12/30/2022 OPEB Trust Fund Balance = \$519,745

An OPEB Advisory Subcommittee was appointed in Fall 2021 to implement a long-term funding strategy. The Plan was submitted to the School Committee and approved in Winter 2021.

OPEB: Strategic Components

OPEB Advisory Subcommittee recommended a long-term funding strategy to the Minuteman School Committee

Recommendation #2: Adopt the following six year funding plan for budget Line 5250, Retiree Insurance:

FY 2023	\$ 725,000
FY 2024	762,000
FY 2025	1,100,000
FY 2026	1,155,000
FY 2027	1,215,000
FY 2028	1,275,000

This schedule starts with \$725,000 in FY23, with 5% increases each year, and an additional increase of \$300,000 in FY25. Given the current FY23 PAYGO budgeted amount of \$605,358, this implies a FY23 OPEB Fund contribution of \$119,642.

The \$300,000 hike in FY25 is feasible since the ESCO lease ends with FY24, and the ESCO commitment for the nine member towns is about \$425,000 per year.

FY24 Operating and Capital

Budget	FY23	FY24	Difference	% Change
Operating Budget	22,092,652	23,458,597	1,365,945	6.18%
Capital Equipment/Leases/Athletic Fields (2)	<u>1,235,608</u>	<u>1,238,240</u>	<u>2,632</u>	<u>0.21%</u>
Subtotal	23,328,260	24,696,838	1,368,578	5.87%
Building Project - Debt Service (1)	<u>5,682,363</u>	<u>5,619,488</u>	<u>-62,875</u>	<u>-1.11%</u>
Total Operating & Capital Budget	29,010,622	30,316,325	1,305,703	4.50%

(1) A debt exclusion override was voted on this debt in the following towns: Acton, Arlington, Bolton, Concord, Dover, Lancaster, and Stow.

(2) Annual ESCO Lease assessments include the proportionate share due from the 6 towns that withdrew from the district effective July 1, 2017, and Belmont withdrawal effective July 1, 2020. This also includes the payment on a 10 year note for the field lighting.

FY24 Non-Assessment Revenue

Non-Assessment Revenue	FY23	FY24	Difference	% Change
Chapter 70 Aid	2,028,744	2,197,552	168,808	8.32%
Chapter 71 Reg. Transportation Reimb.	1,029,441	807,615	-221,826	-21.55%
Prior Year Tuition	1,367,364	805,817	-561,547	-41.07%
Current Year Tuition	950,000	-	-950,000	-100.00%
Certified E & D	650,000	650,000	-	0.00%
Current Year Nonresident Capital Fee	300,000	-	-300,000	-100.00%
Prior Year Nonresident Capital Fee	<u>289,332</u>	<u>373,430</u>	<u>84,098</u>	<u>29.07%</u>
Total Non-Assessment Revenue	6,614,881	4,834,414	-1,780,467	-26.92%
Required Member Town Assessments	22,395,741	25,481,911	3,086,169	13.78%

Assessment Components

Assessment Allocation by Category	FY23	FY24	Difference	% Change
Minimum Required Contribution (set by the State)	8,864,054	9,820,826	956,772	10.79%
Transportation Budget	538,453	577,385	38,932	7.23%
ESCO Lease Assessment	550,408	566,290	15,882	2.89%
Capital Equipment/Leases/Athletic Fields	685,200	671,950	-13,250	-1.93%
Assessments over Minimum Contribution	6,664,596	8,599,402	1,934,806	29.03%
Building Project - Debt Assessment	<u>5,093,031</u>	<u>5,246,058</u>	<u>153,027</u>	<u>3.00%</u>
Total Assessments	22,395,741	25,481,911	3,086,169	13.78%

Overall Budget Summary

FY23 Operating & Capital Request = \$29,010,622 <u>4.96%</u> above FY22	FY24 Operating & Capital Request = \$30,316,325 <u>4.50%</u> above FY23
FY23 Operating Request = \$22,092,652 <u>6.57%</u> above FY22	FY24 Operating Request = \$23,458,597 <u>6.18%</u> above FY23
FY23 Capital Request = \$1,235,608 <u>8.89%</u> above FY22	FY24 Capital Request = \$1,238,240 <u>0.21%</u> above FY23
FY23 Building Project Debt = \$5,682,363 1.60% below FY22	FY24 Building Project Debt = \$5,619,488 1.11% below FY23

OUR WHY

Reference 2





Thank you.

Questions?





January 2023

Dr. Kathleen A. Dawson
Superintendent



FY24 Superintendent Recommended Budget



Good evening and thank you for joining our public budget hearing of the Fiscal Year 2024 Budget Recommendation for Minuteman Regional Vocational Technical School District. I am Dr. Kathleen Dawson, Superintendent of Minuteman.

As a reminder, this presentation is for our public community, and therefore the School Committee members will not be participating at this time. Instead, the Committee will be holding a meeting at the conclusion of this hearing to discuss and vote on the recommended FY24 Budget.

Should there be any questions from the public audience, please type in your questions using the Q&A feature of the webinar platform.

At the end of the presentation, we will do our best to answer all questions.



Minuteman's Budget – Behind The Numbers

- Our Budget Priorities Reflect Our Values



Tonight, we present to you a budget focused on supporting our students and our staff. The budget supports our purpose of ensuring our students have highly qualified professionals and that our staff is equipped to provide relevant and rigorous learning opportunities with the most up-to-date technologies and curriculum. This budget supports the academic, social, emotional, and mental health needs of our students so they can develop into their best selves.

Our budget reflects our values and priorities—our students and our staff.



School Wide Goals 2022 - 2023

Content	Goal
Core Content—Math	Based on the analysis of the current sophomores' 8 th grade MCAS data, we will increase the percentage of High Needs students scoring proficient or above on the Math MCAS by at least 5% by June 2023.
Core Content—English Language Arts (ELA)	Based on the analysis of the current sophomores' 8 th grade MCAS data, we will increase the percentage of High Needs students scoring proficient or above on the ELA MCAS by at least 4% by June 2023.
Career Technical Education (CTE)	We will increase the Co-Op placement (both paid and unpaid) percentage of eligible seniors from 37% to at least 50% by May 2023.
Social and Emotional Learning (SEL)	We will create a plan including a timeline for implementation of the Multi-Tiered System of Supports (MTSS) framework focusing on social and emotional teaching and learning by June 2023.



Our budget is grounded in improving teaching and learning for ALL our students. These are our school-wide goals for this year.



Overall Budget Summary

FY24 Operating & Capital Request

\$30,316,325

4.50% above FY23



To support us in accomplishing these goals, Minuteman's FY24 Operating and Capital Budget Request overall is up only 4.5% compared to our FY23 Budget.



FY24 District Budget Objectives

1. To Protect Student and Staff Health
 - Critical to addressing social, emotional, and mental health learning needs
2. To Deliver and Promote High-Quality Career Vocational Technical Education
3. To Advance the Minuteman Academy Model
 - Expand transdisciplinary integration through increased project-based learning



Our District Budget Objectives Follow Along with Our School Priorities & Goals: The Top 3 Objectives are the safety of our Students & Staff, the quality of education, and the professional development of our staff.



FY24 District Budget Objectives

4. To Increase the Enrollment Capacity of our Facility
5. To Capitalize on Athletic Fields Operations and Management
6. To Increase Campus Facilities Use & Rental Revenue
7. To Close out the Massachusetts School Building Authority (MSBA) Project (August 2023)



Additional objectives include:

Increasing access to what Minuteman has to offer by expanding the enrollment capacity of the facility

Capitalizing on the potential use and expansion of the Athletic Fields for the benefit of our students and communities thus also increasing revenue potential

Lastly, successfully closing out the MSBA School Building Project.



FY24 Operating Budget Drivers

1. Teacher Contract in Negotiation plus Steps and Lanes Changes
2. Three Additional Teacher Full-Time Equivalents (FTEs) Due To Increased Enrollment & Students' Academic Needs
3. Health Insurance (10% Projected Increase + FTEs)
4. CTE Supply and Material Cost Increases



Some of the major drivers in the FY24 Budget include:

1. Contract negotiations with our teachers.
2. The need for 3 new Full-time Teachers due to increased enrollment and the academic needs of our students.
3. Minuteman's participation in a Health Trust with 4 other Regional Vocational Schools. They have not set their final rates for FY24, but they recommend that all Schools within the Trust carry a 10% Increase at this point in our Budgeting.
4. And the impact of inflation on the prices of supplies and materials needed, mainly for our CTE instruction required to meet industry standards.



FY24 Operating Budget Drivers

5. Transportation Increase (5% CPI Increase)
6. Building Utilities and Heating (8% Projected Increase)
7. Other Post Employment Benefit (OPEB) Contribution
(\$230,000 = \$110,000 Increase)
8. Stabilization (\$500,000 = Consistent with FY23 Funding)



Additional drivers are:

- 5/6. The increase in costs for Transportation and Building Utilities/Heating, etc. due to inflation.
7. The increase of the OPEB contribution based on the recommendation of the OPEB Study Committee
8. The continued funding of our Capital Stabilization Fund which will support some of the strategies for increasing Enrollment Capacity.



Budget Summary

FY24 Operating Request = \$23,458,597
6.18% above FY23

FY24 Capital Request = \$1,238,240
0.21% above FY23

FY24 Building Project Debt = \$5,619,488
1.11% below FY23

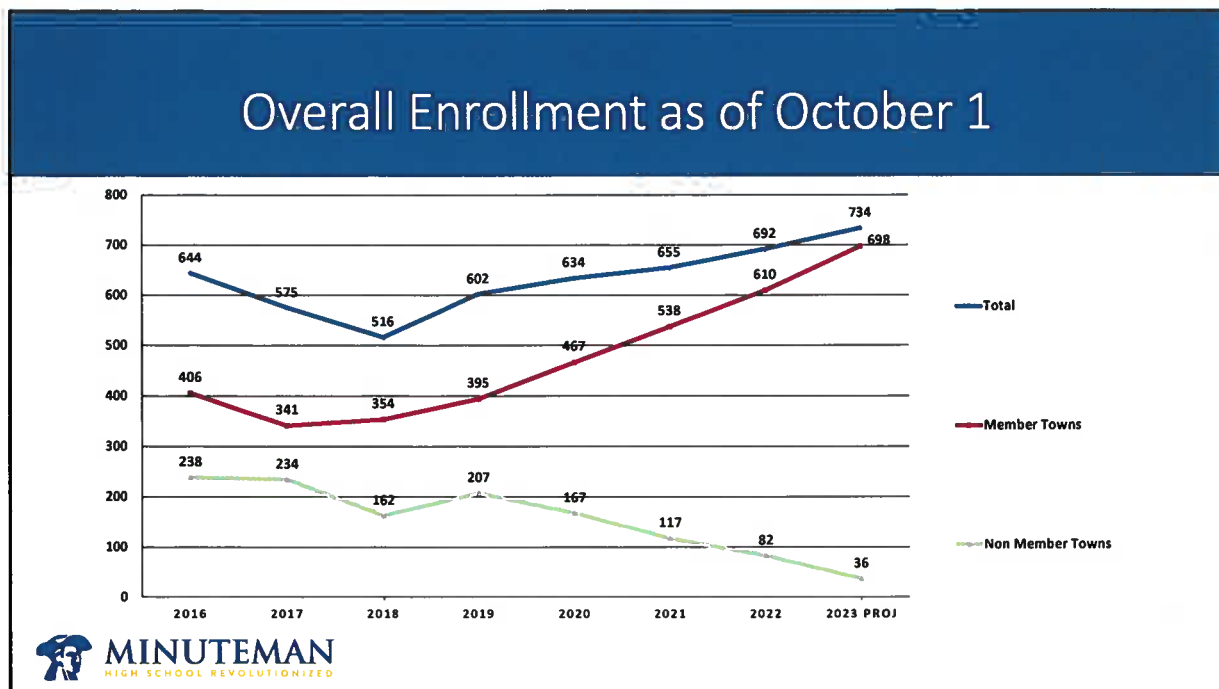


Just to break out the FY24 Budget a bit more:

Minuteman's Operating Expenses are up about 6.18%.

Minuteman's Operating Capital, which includes our ESCO Lease Payment (an energy-saving project started prior to the new building), Athletic Field Lighting Debt, and Capital Stabilization Funding, is fairly consistent at 0.21%. (The last year of the ESCO Lease Payment is FY25.)

Minuteman's Capital Building Project Debt (MSBA) is slightly lower in FY24 than in FY23. This is an important breakout as 7 of our 9 Member Towns voted a Debt Exclusion on the School Building Project.



A major factor impacting the operating budget is our enrollment.

With the plans for the new school building came the plans for increasing in-district student enrollment.

As noted here, we are successfully meeting that objective.

Enrollment from our member towns are increasing as the enrollment from the non-member towns are matriculating out with each graduating class.



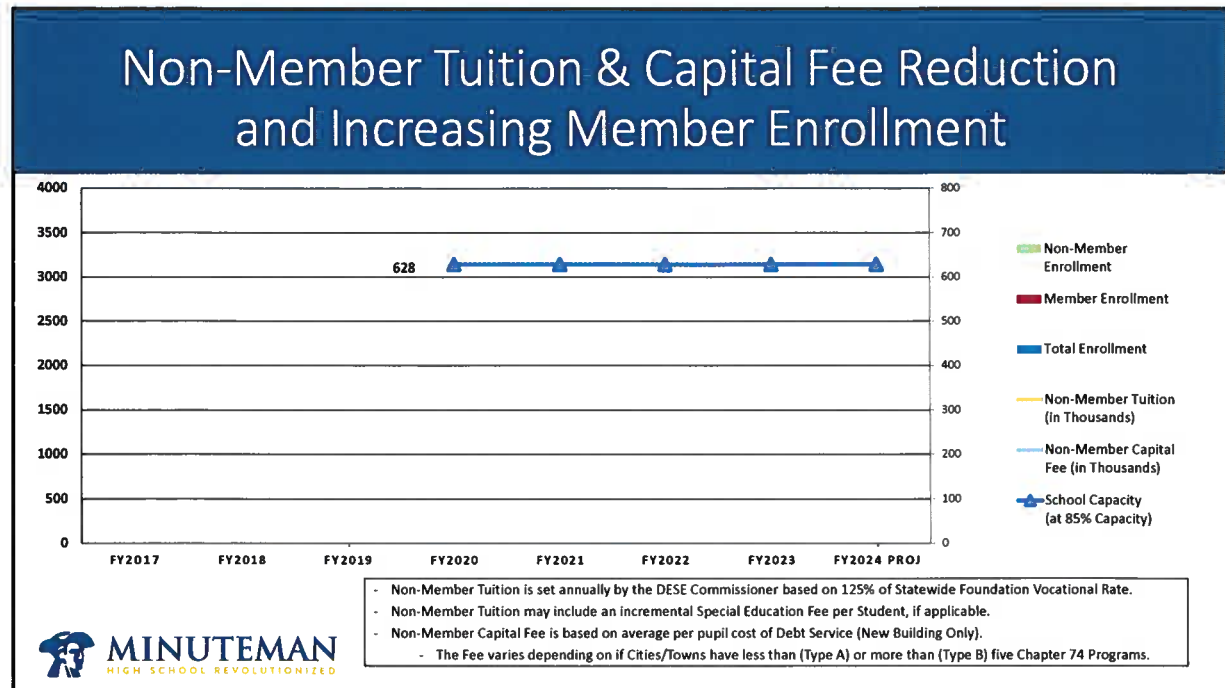
Shift in Enrollment

- Enrollment is Shifting to In-District
- Out of District Enrollment is Decreasing
 - Out of District Tuition Revenue is Decreasing
 - Out of District Capital Fee Revenue is Decreasing
- **Resulting in a Significant Increase in Overall Assessments to Member Towns**
- **Per Pupil Assessment will Remain Consistent**



As enrollment shifts, Minuteman's Out of District Revenue is Decreasing, Both from Tuition and Capital Fee (Set by the State).

As a result, Member Towns are responsible for more of the cost (and soon all the cost) associated with Operating and Capital Budget through their Assessments.

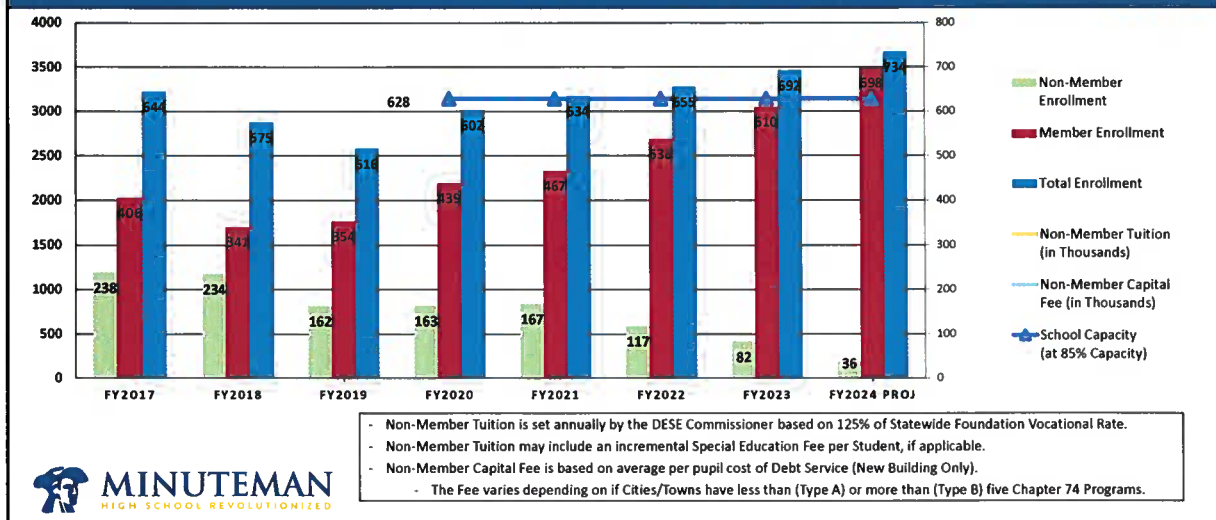


Here we will show the comparison of changes in enrollment to the changes in revenue.

The purple line across the top is our School Designed Enrollment of 628 at 85% capacity.

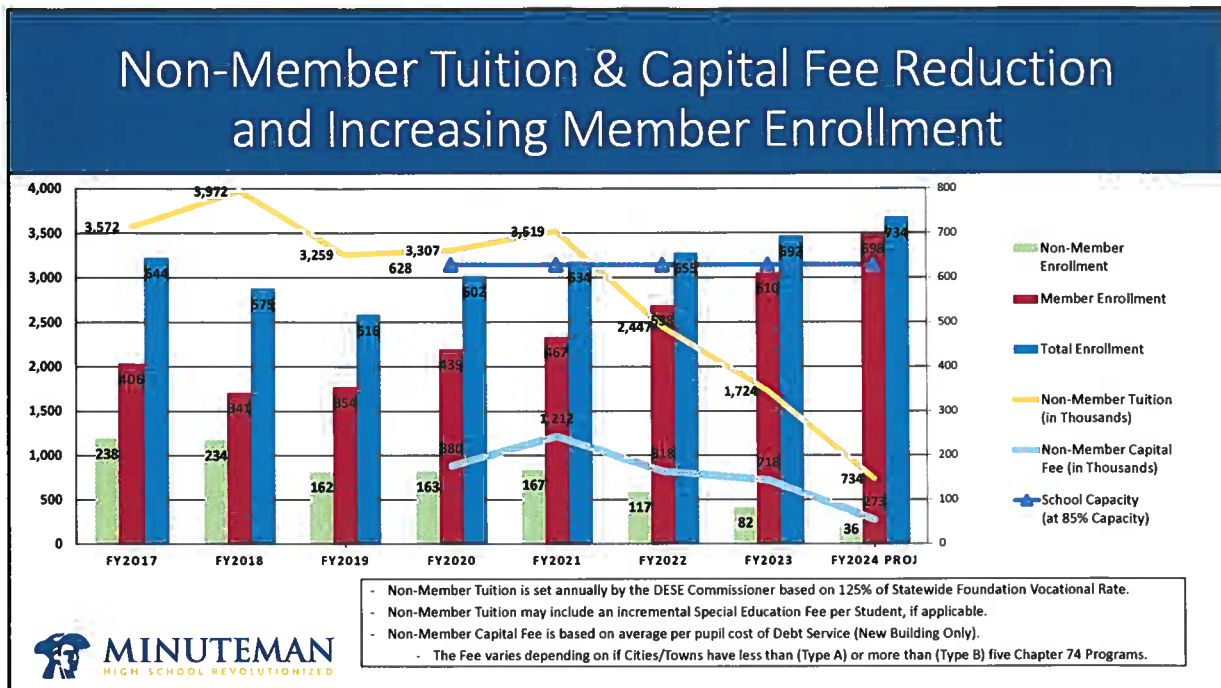


Non-Member Tuition & Capital Fee Reduction and Increasing Member Enrollment



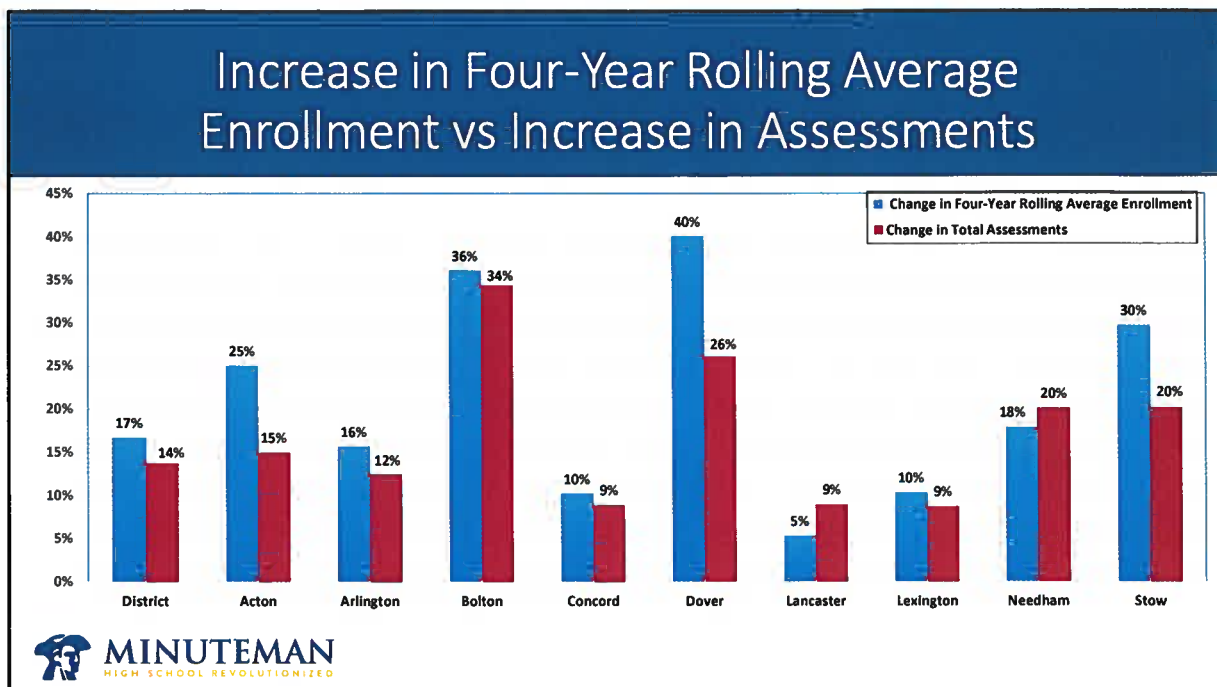
The tri-colored bar graph includes the Total, Member, and Non-Member Enrollment compared to the 85% School Capacity indicated by the purple line.

As the graph shows, we are over 85% capacity.



Here the Yellow Line represents the Non-Member Tuition, and the Light Blue Line represents the Capital Fee Revenue available to reduce Member Assessments.

As you can see these are trending in the opposite direction of increasing member enrollment.



Here we show the Percent Change in Four Year Rolling Average of Enrollment (Blue Column) with the Percent Change in Assessment (Red) for all our Member Towns. For most of our Member Towns, these correspond, and track together closely, as spelled out in our Regional Agreement.

It is important to note that the 4-Year Rolling Average will eventually even out over the next few years as enrollment becomes more typical of full freshman classes of Member Town Students.



Overall Budget Summary

FY24 Assessment to Members

\$25,481,911

13.78% above FY23



So as presented, it is the shifts in enrollment that are increasing the assessments for each member town. The increase is paying for more of your students to have access to a choice in the type and quality of a career technical education.



	Enrollment (Rolling 4 yr. Average)	Estimated Minimum Required Contribution	School Choice	Transportation Assessment	Remaining Operation Assessment	Capital/Debt Service	Total FY24 Assessment	Total FY23 Assessment	Difference
ACTON	65.00	\$ 1,348,307	\$ 22,225	\$ 74,464	\$ 1,106,184	\$ 733,618	\$ 3,284,798	\$ 2,841,323	\$ 443,475
ARLINGTON	181.00	\$ 3,419,797	\$ -	\$ 207,354	\$ 3,080,296	\$ 2,225,468	\$ 8,932,916	\$ 7,947,938	\$ 984,978
BOLTON	20.75	\$ 540,671	\$ -	\$ 23,771	\$ 353,128	\$ 281,889	\$ 1,199,459	\$ 893,714	\$ 305,745
CONCORD	29.75	\$ 612,477	\$ -	\$ 34,082	\$ 506,292	\$ 488,844	\$ 1,641,695	\$ 1,508,544	\$ 133,151
DOVER	3.50	\$ 68,053	\$ -	\$ 4,010	\$ 59,564	\$ 117,000	\$ 248,626	\$ 197,427	\$ 51,199
LANCASTER	54.50	\$ 806,460	\$ -	\$ 62,435	\$ 927,492	\$ 583,233	\$ 2,379,621	\$ 2,185,510	\$ 194,111
LEXINGTON	69.50	\$ 1,310,022	\$ -	\$ 79,620	\$ 1,182,766	\$ 929,570	\$ 3,501,977	\$ 3,223,898	\$ 278,079
NEEDHAM	29.75	\$ 655,050	\$ -	\$ 34,082	\$ 506,292	\$ 445,038	\$ 1,640,461	\$ 1,367,739	\$ 272,722
STOW	50.25	\$ 1,059,989	\$ -	\$ 57,567	\$ 855,165	\$ 601,803	\$ 2,574,523	\$ 2,145,103	\$ 429,420



PRELIMINARY FY24 ASSESSMENT TO MEMBER TOWNS

This represents the preliminary FY24 assessments to member towns.



Applications and Enrollment

Class of	2023	2024	2025	2026	2027
Total Applications	333	390	323	425	369*
Member Towns	233	252	261	309	301*
Non-Member Towns	100	138	62	116	68*

* As of 1/24/2023

- As of 1/24/2023, Freshman Class Applications are up 12% from a year ago.
- Continued increase in enrollment since FY2019 (The last year of the old building):
 - 34% Increase in Total Enrollment
 - 19% Increase in Member Town Enrollment (FY2023 88% vs FY2019 69%)
- Class of 2026- 100% from Member Towns



With that said, where are we now for next year? The Enrollment Trends are Continuing and going strong.

The Class of 2027, the 8th graders applying right now, are up to 369 applicants with 301 from Member Towns and 68 from Non-Member Towns.

We have a little less than a month to go in the application season, with a Cap of approximately 189 Students for the Freshman Class.



FY24 Staffing Additions

• Funded Positions

- 1.0 FTE Animal Science Teacher
- 1.0 FTE Math Teacher
- 1.0 FTE Engineering & Robotics Teacher

Total: 3.0 FTE (Full Time Equivalent) Teachers

• Additional Positions Needed

- 1.0 FTE Paraprofessional – Reading & Media Center
- 1.0 FTE Paraprofessional – Math/CTE
- 1.0 FTE Paraprofessional – All CTE The positions are necessary to support the 44% of students on IEPs
- 1.0 FTE Co-Op Coordinator (Currently Grant Funded)
- 1.0 FTE Nurse
- 1.0 FTE IT Network Analyst
- 1.0 FTE Business Office
- 1.0 FTE Grant Writer

Total: 8.0 FTE Positions



The increase in enrollment is requiring 3 additional full-time Teachers.

Being cautious of our Budget and Assessments' impact on our Member Towns, Minuteman is not requesting funding for all the positions we need to provide the standard of service that will meet our expectations. There is still quite a bit of need for Minuteman, however, we will have to figure out how to cover these needs from within, even if it will cause a strain on our existing staff.



FY2023 Grants

Grant Name	Type	Award Amount	Description
ASOST-Q (Afterschool and Out-of-School Time)	State	\$ 45,000	Summer Programming
Perkins	Federal	\$ 39,610	Program Improvement and Equipment
Skills Capital Grant	State	\$ 354,000	Welding Machines and Truck
Comm Corp - Round 6	State	\$ 900,000	Workforce Development
Title I	Federal	\$ 57,008	Supplement Instructional Services
Title IIA	Federal	\$ 12,917	Framework Implementation & Educator Effectiveness PD
Title IV	Federal	\$ 10,000	Academic Support & Personalized Learning
CVTE Equitable Access	Federal	\$ 88,641	Translation & transportation services, supplies for Girls in STEM, stipends for IDEA liaison, support for Girls in STEM, & culture survey data analysis team
Individuals with Disabilities Education Act (IDEA)	Federal	\$ 263,016	To support students with disabilities
Perkins	Federal	\$ 218,472	Co-op director, summer work staff, Library Asst., 1st Robotics Coach, materials for PLTW, STEM program, NOCTI Testing, OSHA, Drinkwater, Hazpower & Wastewater, course certifications, job board software and Skills participation fees, Conferences
SEL & Mental Health Grant	Federal	\$ 140,000	Supporting students' social emotional learning, behavioral & Mental Health and Wellness through multi-tiered systems of supports
Skills Capital Grant	State	\$ 500,000	Technology and Equipment for Animal Science Program
Comm Corp - Round 7	State	\$ 360,000	Carpentry, Plumbing, and Welding
Total		\$ 2,988,664	And Counting! (Approximately 10.3% of the FY2023 Budget)

We do not solely rely on our member towns to fund all the district's needs.

We work diligently to apply for and receive grant funding. As you can see, without these grants, it would have required the district to request from the member towns an additional \$3 million dollars for the FY23 Budget. In essence, the grant funding saved the member towns over 10% this current year.

The district uses these grants to fund positions, curriculum, CTE programming, student programs, the purchase of instructional equipment, and summer programming to name a few. Grant funding is starting to support the Minuteman Technical Institute, our post-secondary program, almost in its entirety, and it will not rely on member town funding to operate next year.

Another way we were able to reduce the FY24 budget request to 4.5% was in part due to the \$500K Capital Skills grant for the expansion of the Animal Science program.



Building Enrollment Beyond the Design Capacity of 628

Goal: Increase Capacity to Accommodate Member Town Enrollment with *no increase in debt*.

- **Strategy #1: Consistently Fund Capital Stabilization Account**
 - Capacity Building Project: Increase Capacity by 32 students over 4 years
 - North Metal Fab Shop: \$825,000 - Opening Fall 2023
- **Strategy #2: Leverage Strategic Partnerships and Grants**
 - East Campus Building Renovation: In Progress



As previously shared, our enrollment has exceeded the building's capacity. The plan is to meet this growth and look to expand as much as our facilities will allow, WITHOUT ANY ADDITIONAL DEBT.

Strategy #1 – Is to continue contributing a portion of the budget to Fund the Capital Stabilization Account. This will allow us to support the current and new projects. We have one Capacity Building Project currently in Progress (North Metal Fab Shop).

Strategy #2 – Is to leverage Strategic Partnerships and Grants to put dormant buildings to use such as the East Campus Building.



Capital Stabilization Account

- Account established in 2016
- 12/31/2022 Balance is \$2,468,609
 - FY2024: Add \$500,000 to Account
- Voted \$1,250,000 to Athletic Fields Budget
 - Spent \$404,282 To Date
- Voted \$650,000 to North Building Project (Metal Fab Shop)
 - Spent \$140,792 To Date



To provide more context on Strategy #1, Back in 2016, the School Committee established the Capital Stabilization Account to be prepared for capital needs that may come up. The Balance of just under \$2.5 Million is due to this strategic planning and funding. The School Committee votes to approve how these funds will be applied.

Within the FY24 budget, Minuteman is proposing continuous funding of \$500,000 to this account.



OPEB: Estimated Liability as of June 30, 2022

\$20,850,743

12/30/2022 OPEB Trust Fund Balance = \$519,745

An OPEB Advisory Subcommittee was appointed in Fall 2021 to implement a long-term funding strategy. The Plan was submitted to the School Committee and approved in Winter 2021.



As the Capital Stabilization Account is one of the major drivers of the FY24 budget, so is the School Committee's responsibility for maintaining the funding for OPEB Liability---- Other Post Employment Benefit (OPEB).

This requires a long-term strategy recommended by the OPEB Advisory Subcommittee.

Currently, the fund balance is slightly over \$500K. We will need to drastically increase our yearly contribution if we are to meet the liability amount of over 20 million dollars.



OPEB: Strategic Components

OPEB Advisory Subcommittee recommended a long-term funding strategy to the Minuteman School Committee

Recommendation #2: Adopt the following six year funding plan for budget Line 5250, Retiree Insurance:

FY 2023	\$ 725,000
FY 2024	762,000
FY 2025	1,100,000
FY 2026	1,155,000
FY 2027	1,215,000
FY 2028	1,275,000

This schedule starts with \$725,000 in FY23, with 5% increases each year, and an additional increase of \$300,000 in FY25. Given the current FY23 PAYGO budgeted amount of \$605,358, this implies a FY23 OPEB Fund contribution of \$119,642.

The \$300,000 hike in FY25 is feasible since the ESCO lease ends with FY24, and the ESCO commitment for the nine member towns is about \$425,000 per year.



Here is the long-term strategy. The increase in future years is reasonable due to the ESCO Lease ending in FY2025. The amount that is currently being allocated to the ESCO lease will be allocated toward the OPEB payment after the lease ends.

This total is broken out between Active Retiree Health Insurance and the OPEB Contribution.

Minuteman is also following the recommendation of adding \$10,000 per new FTE (3 x \$10,000).



FY24 Operating and Capital

Budget	FY23	FY24	Difference	% Change
Operating Budget	22,092,652	23,458,597	1,365,945	6.18%
Capital Equipment/Leases/Athletic Fields (2)	1,235,608	1,238,240	2,632	0.21%
Subtotal	23,328,260	24,696,838	1,368,578	5.87%
Building Project - Debt Service (1)	5,682,363	5,619,488	-62,875	-1.11%
Total Operating & Capital Budget	29,010,622	30,316,325	1,305,703	4.50%

(1) A debt exclusion override was voted on this debt in the following towns: Acton, Arlington, Bolton, Concord, Dover, Lancaster, and Stow.

(2) Annual ESCO Lease assessments include the proportionate share due from the 6 towns that withdrew from the district effective July 1, 2017, and Belmont withdrawal effective July 1, 2020. This also includes the payment on a 10 year note for the field lighting.



As we start to bring the budget presentation to a close, this is a summary of our Operating and Capital Budget and the Breakouts, with a total Operating and Capital Budget Request increase of only 4.5%.



FY24 Non-Assessment Revenue

Non-Assessment Revenue	FY23	FY24	Difference	% Change
Chapter 70 Aid	2,028,744	2,197,552	168,808	8.32%
Chapter 71 Reg. Transportation Reimb.	1,029,441	807,615	-221,826	-21.55%
Prior Year Tuition	1,367,364	805,817	-561,547	-41.07%
Current Year Tuition	950,000	-	-950,000	-100.00%
Certified E & D	650,000	650,000	-	0.00%
Current Year Nonresident Capital Fee	300,000	-	-300,000	-100.00%
Prior Year Nonresident Capital Fee	289,332	373,430	84,098	29.07%
Total Non-Assessment Revenue	6,614,881	4,834,414	-1,780,467	-26.92%
Required Member Town Assessments	22,395,741	25,481,911	3,086,169	13.78%



The Operating and Capital Budget is supported mainly by member town assessments. But the Non-Assessment Revenue which does not come from member towns offsets a portion of the overall budget.

We are being conservative with our State Aid estimates, and the main point to be made here is that Minuteman is losing almost \$1.8 Million Dollars, primarily from decreases in the Out of District Tuition and Capital Fee revenue discussed in earlier slides.

This loss is being picked up by our Member Towns.



Assessment Components

Assessment Allocation by Category	FY23	FY24	Difference	% Change
Minimum Required Contribution (set by the State)	8,864,054	9,820,826	956,772	10.79%
Transportation Budget	538,453	577,385	38,932	7.23%
ESCO Lease Assessment	550,408	566,290	15,882	2.89%
Capital Equipment/Leases/Athletic Fields	685,200	671,950	-13,250	-1.93%
Assessments over Minimum Contribution	6,664,596	8,599,402	1,934,806	29.03%
Building Project - Debt Assessment	<u>5,093,031</u>	<u>5,246,058</u>	<u>153,027</u>	<u>3.00%</u>
Total Assessments	22,395,741	25,481,911	3,086,169	13.78%



These are the components of the Assessments that will be included in our Budget Book.



Overall Budget Summary

FY23 Operating & Capital Request = \$29,010,622
4.96% above FY22

FY24 Operating & Capital Request = \$30,316,325
4.50% above FY23

FY23 Operating Request = \$22,092,652
6.57% above FY22

FY24 Operating Request = \$23,458,597
6.18% above FY23

FY23 Capital Request = \$1,235,608
8.89% above FY22

FY24 Capital Request = \$1,238,240
0.21% above FY23

FY23 Building Project Debt = \$5,682,363
1.60% below FY22

FY24 Building Project Debt = \$5,619,488
1.11% below FY23



Lastly, our overall Budget Request in comparison to FY23 is less than the prior year's requests in all categories.



OUR WHY



And in closing, we return to our values—our students and their learning.

We recommend the FY24 Budget that will support the needs of our students and their teachers.

Thank you for your support.

At this time, our Business Manager, Ms. Nikki Andrade, will join me to answer any questions.



Thank you.

Questions?

LOOK FOR ANY QUESTIONS



Fiscal Year 2024 Proposed Budget

TABLE OF CONTENTS

Cover Page	1
Table Of Contents	2
District Leadership	3
Executive Summary	4
Budget Principles and Priorities	6
Highlights	8
Total Enrollment	9
Applications	10
Historical Enrollment	11
FY24 Debt/Capital Allocation	12
FY24 Assessment to Member Towns	13
2023-2024 Proposed Changes	14
Supplementary Financial Information Cover Page	16
Summary of All Funds	17
FY24 Revenue Plan by Funding Source	18
FY23-FY24 Revenue Difference	19
Grant Funding	20
Capital Stabilization Fund	21
FY24 Proposed Budget by State Function Code	22
FY24 Budget by Expense	23
FY24 Estimated Revenue Plan	24
FY24 Operating Assessment Formula	25
FY24 Debt and Capital Assessment Formula	26
Addendum - Minuteman Technical Institute	28
Glossary	29

Non-Discrimination. Minuteman Regional Vocational Technical School District does not discriminate on the basis of race, color, national origin, sex, disability, religion, sexual orientation, or gender identity in its programs or activities, including its admissions and employment practices. The School district does not tolerate harassment or discrimination. An individual has been designated to coordinate compliance under Title IX and Section 504 and may be contacted through the Superintendent's Office, 758 Marrett Road, Lexington MA 02421, (781) 861-6500, ext. 7360

DISTRICT LEADERSHIP

Reference 4

SCHOOL COMMITTEE			
Acton	Pam Nourse, Chair	Lancaster	TBD
Arlington	Michael Ruderman	Lexington	Judith Crocker
Bolton	Erika Elzey	Needham	Jeffrey Stulin
Concord	Steve Ledoux, Vice Chair	Stow	Alice DeLuca, Secretary
Dover	Ford Spalding		
ADMINISTRATION LEADERSHIP TEAM		DEPARTMENT & CLUSTER LEADS	
Superintendent-Director	Dr. Kathleen A. Dawson	Trades and Transportation Pathway Lead	Al St. George
Assistant Superintendent	Amy Perreault, Ed.D.	Engineering and Production Pathway Lead	Allison Barry
Principal	George Clement	Agriculture, Environmental and Life Sciences Pathway Lead	Sarah Ard
Assistant Principal	Brian Tildsley	Health, Hospitality and Human Service Pathway Lead	Cynthia DeMaio
Director of Teaching and Learning Innovations and Admissions	Anthony Chiariello	Communication Media Pathway Lead	Drew O'Connors
Director of Career and Technical Education	Kathleen Bouchard	English	Greg Donovan
Assistant Director of Career and Technical Education	Eugene DiPaolo	Humanities	Connie Maynard
Director of Communications	Daniel O'Brien	Mathematics	John Fusco
Assistant Superintendent of Operations and Facilities	Richard Ikonen	Science	Eric Marshall
Business Manager	Nikki Andrade	Special Education	Ashley Pisapia
Director of Information Technology	Victor Woodroffe	Special Education	Michael Guarino
Executive Director, Minuteman Technical Institute	Nancy Houle, Ph.D	Guidance	Diane Dempsey

EXECUTIVE SUMMARY

FY24 Budget – Overview

The Minuteman Regional Vocational Technical School District FY24 Budget funds the health and safety of students and staff, access to high-quality career and technical education (CTE), and seeks to invest in increasing student capacity.

Enrollment: Minuteman's member district applications have continued to increase every year for the last four years. Member district applications have provided large freshman classes each year. The freshman class for the Class of 2026 was the first class with 100% member town enrollment. In September of 2020, Minuteman surpassed the 85% capacity design enrollment of 628. Minuteman welcomed a total of 634 students in September of 2020, 655 in September of 2021 and 692 in September of 2022. We are on track for an estimated 734 students in September of 2023.

It is very likely that some member towns' students and all nonmember town students will be on a waiting list to attend Minuteman in the Fall of 2023. A limited number of transfer students from regional vocational schools outside the district may be accommodated, but this is unknown until later in the current school year and only if a seat becomes available and there are no in-district students on the waiting list.

The district is planning to increase student capacity in an effort to decrease waiting lists and provide all eligible member towns' students access to high quality career and technical education. It is the commitment of the current school committee and administration to achieve this added capacity with NO additional borrowing. Consistently funding the Capital Stabilization Account is a key strategy to reach this goal.

With a shift in enrollment to almost all in-district students, there is a parallel decrease in the non-member student tuition and capital fee revenue received. For the past 30 years, Minuteman has used this revenue to reduce member town assessments. With the current member town enrollment trend, Minuteman projects that non-member revenue will not exist by FY26. The FY24 Budget reflects year two of this three year transition to member towns fully funding the operations and debt obligations of the district. Within the next couple years, in-district enrollment should level out, balancing out the four-year rolling average for enrollment.

MSBA Project Debt Service: Minuteman worked with the Massachusetts Department of Elementary and Secondary Education (DESE) to establish a per-student capital fee from non-member districts. Similar to non-member tuition noted above, Minuteman applies the revenue from the capital fees to offset MSBA project debt assessments to our member towns. As noted above, this will likely end in FY26. In FY24, we will use "prior year" fees only, collected and not expended in FY23 to reduce the debt service costs to member towns.

Seven of the nine member towns supporting the MSBA construction project (Acton, Arlington, Bolton, Concord, Dover, Lancaster, and Stow) voted a Proposition 2 ½ debt exclusion override to fund their assessment share of the project. The other two member towns (Lexington and Needham) are funding debt through their general funds.

EXECUTIVE SUMMARY

MSBA Project Debt Service (Continued): The FY24 budget only includes a small amount of potential principal and interest as Minuteman closes out the Massachusetts School Building Authority (MSBA) School Building Project. This will be finalized once Minuteman gets their final reimbursement from MSBA in the Fall of 2023.

The FY24 budget debt service decreased \$62,875 (a 1.11% decrease over the previous year's debt service).

Instructional Expenses: FY24 will include an increase of 3.0 FTE Teachers in the areas of Math, Engineering/Robotics and Animal Science. This increase is necessary to support the needs of the students, increased student enrollment and the next stage in the roll out of a new vocational program. This budget supports 19 program majors, including our Animal Science program approved by DESE in 2020.

Facilities Expenses: Facilities management continues to require significant monitoring and assessment as we live in our new building. Due to the school closure and then a COVID hybrid model, we have not had a typical year of utility usage data to project expenses accurately. We are projecting estimated increases in the FY24 budget to be conservative. The new facility has a computer-based management system that will help us track and project utility usage once we have completed a "normal" year in FY22. A 250kwh photo-voltaic system was installed and came online the Fall of 2021. We are continuing to track power production and consumption and fully expect this system to have a positive impact but that will not be fully known until FY24 budget planning is underway.

The administration is committed to proactively maintaining the facility to exceed its design life of 50 years. This FY24 budget includes costs associated with maintenance contracts for new equipment and systems, as well as continuing to outsource our nighttime cleaning staff. FY24 represents the fifth year of this outsourced model.

The FY24 budget supports the management of Minuteman's three (3) new synthetic turf fields and associated assets.

Other Fiscal Matters: Transportation and health insurance are two areas where we will see increases in our expenses. The FY24 transportation contract has a 5% CPI increase. Health insurance expenses will increase due to the increase in staffing, as well as estimated increase in rates. Minuteman is a member of the Mass Bay Health trust, which is projecting "reasonable" increases in rates, although this preliminary budget is conservative and projecting a 10% increase as of January 17, 2023.

BUDGET PRINCIPLES AND PRIORITIES

FY24 Budget Outlook

This budget protects student and staff health, provides access to high quality career and technical education (CTE) and seeks to increase student capacity to reduce member students on waiting lists. Enrollment has shifted and the trend will result in a 100% in-district student enrolled school by FY26. This has always been the objective of the investment in the new school building.

FY24 Budget Priorities

Instructional delivery and professional development to support our academy model is an ongoing priority. Minuteman is organized around two (2) academies; Engineering, Construction and Trades Academy (11 Program Majors) and the Life Sciences and Services Academy (8 Program Majors). Once a student majors in the middle of the 9th grade, they stay in their career major through grade 12. This promotes a more personalized and supportive learning environment and develops strong relationships between students, their peers, and teachers.

Academies integrate the rigorous academic courses with relevant career and technical courses organized around a career theme. Traditional courses are combined with occupation-related classes that focus on the academy's career theme. Students take other elective classes outside the career academy structure. Career academies establish partnerships with local employers to strengthen connections between school and work, and to provide students with a range of career development and work-based learning opportunities. Academies are characterized by strong working relationships among teachers, business partners, students, and parents. These core elements have been demonstrated to improve attendance, grade point average (GPA), college acceptance, job placement, and higher graduation rates.

9th Grade Math and English: We will be entering our 15th year of a dedicated 9th grade counselor, and the delivery of daily English and Math classes to all freshmen (instead of the week on/week off schedule). This has had a positive impact on student performance.

Math Support: Minuteman will continue to offer rigorous college preparatory level academics to all students. Given the number of students requiring accommodations in their academic programs and MCAS math results, we are strengthening math support in academics and career and technical education programs.

Career and Technical Programs and Staffing: The Academies are characterized by strong working relationships among teachers, business partners, students and parents. The district has been successful over the last five years in obtaining equipment grants of approximately \$2.5M which helped launch the Advanced Manufacturing program, enhance programs such as Metal Fabrication & Welding, equip our warehouse space with state-of-the-art logistics and engineering equipment and our growing Animal Science program.

In FY24, the Animal Science and Robotics/Automation and Engineering program development continues. Minuteman has also budgeted for specific occupational program uniforms, material and equipment increases due to the state of the economy, as well as student credentialing and testing costs that were previously covered by grants.

Special Education: Minuteman has one of the highest percentage of students receiving Special Education services of any public high school in Massachusetts. Approximately 37.5% of the students at Minuteman are receiving services. The state average is less than 18%. Our co-teaching model and small group support has helped our students improve MCAS results and post-graduation success.

BUDGET PRINCIPLES AND PRIORITIES

Minuteman continues to support the social, emotional, and mental health of all students with the student support professionals who provide direct care, small group work, and classroom-based interventions and supports. Professional development for all staff has been provided around student's social and emotional health and wellbeing. The Student Learning Center is available to assist students with section 504 accommodation plans, and those students who have been identified and needing multi-tiered supports. The Student Learning Center provides students time to receive customized support on their academics with special educators. Minuteman has relationships with community partners that are able to provide mental health support to our students and families.

Admissions, Recruitment, Enrollment, and Retention: The Admissions Office continues its efforts to sustain member town and overall student enrollment. 100% of the class of 2026 are member town students. Despite only nine member towns (down from 16 towns prior to the revised regional agreement), applications from in-district towns are at an all-time high. The Admissions and Communications Office has been responsive in coordinating information sessions, social media, print, and direct marketing, along with in-person events. The Admissions Office is focusing on increasing enrollment in underrepresented member towns, while working to amplify the success stories of its alumni to change the narrative around CTE. Our message remains consistent with the focus of attracting and retaining "the right student, in the right program, for the right reason."

Instructional Technology: The proposed budget continues to address the necessary components to support the upgrading and use of technology. This budget continues the *one to one laptop* program in place for the past 7 years. A goal of this budget is to advance the use of technology to enhance digital learning and support secure operations. Minuteman uses Office 365 school-wide which embraces the cloud-based use of software and data storage.

Senior Project and Portfolios: All students at Minuteman will complete a senior project and portfolio prior to graduation. The senior project is a professional crafted presentation of student's technical knowledge and research skills. The presentation is given to their classmates, instructors, and experts from industry. Portfolios document 4 years of student's accomplishments at Minuteman highlighting their academic success, career training, extracurricular activities, and awards. These two projects prepare students with necessary skills to successfully enter the workforce.

Schoolwide Safety & Security: Our facility includes a state-of-the-art single point entry system. This office is staffed throughout the school year both during the school day and in the evenings. Each person who visits the campus must pass through our central door and be processed through our ID credentialing system.

HIGHLIGHTS

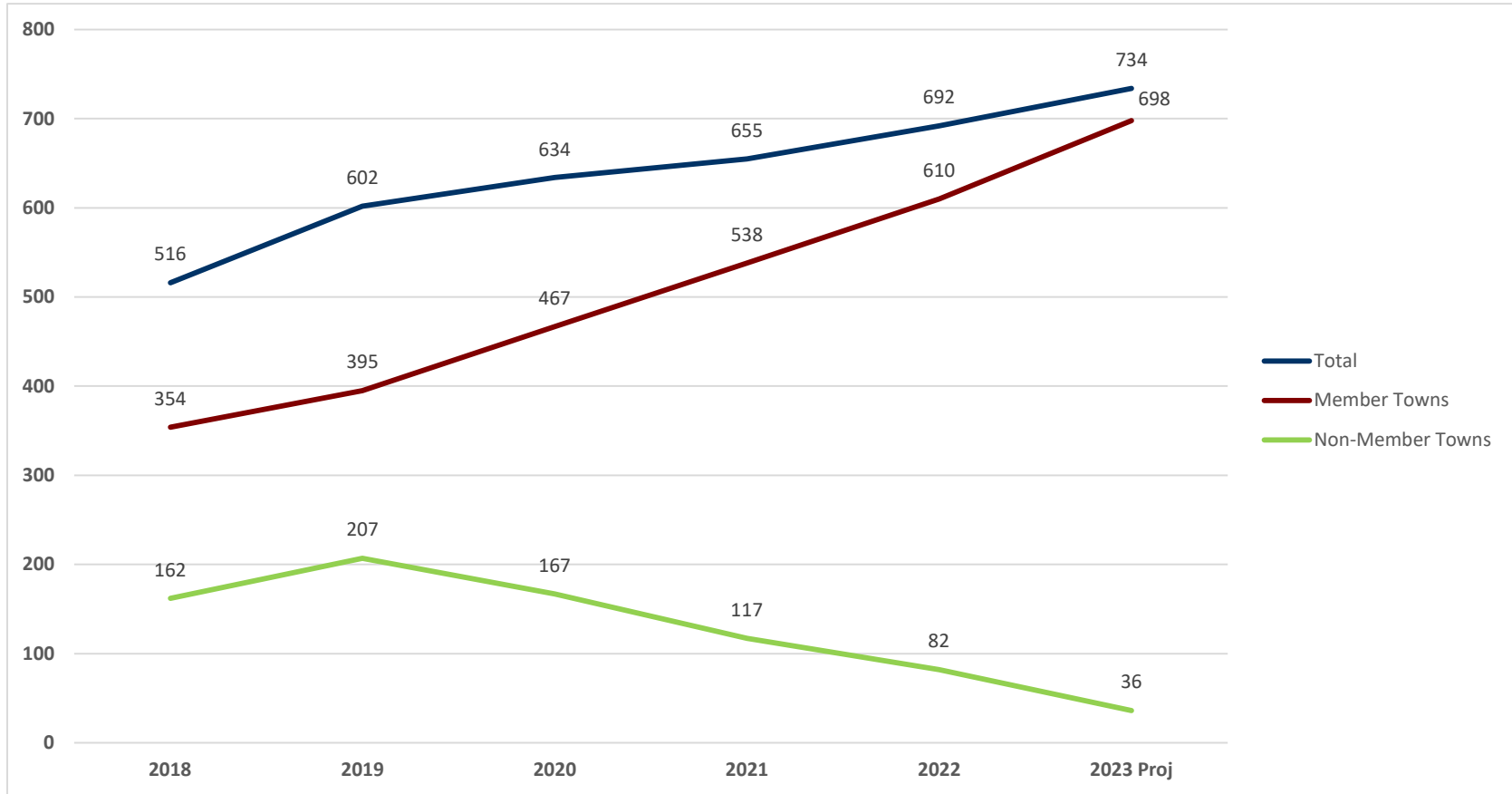
CLASS OF 2022 ACHIEVEMENTS	
Class of 2022 - 56% college bound, 39% career bound, 3% advanced technical training and 2% other.	
100% of the Early Education and Care students achieved the Mass. Department of EEC Certification in Pre-School and Infant Toddler and American Red Cross Adult/Pediatric-First Aid/CPR/AED.	
100% of Environmental Technology students received their OSHA 10 Construction, Safety and Health certification, 33% of the students received OSHA 40 HAZWOPER, and 66% received First Aid/CPR certification.	
100% of the Class of 2022 Biotechnology students were American Red Cross CPR/BLS and OSHA 10 certified.	
100% of Welding students received their OSHA 10 certification and 86% of Welding students received their Hot Work Safety certification.	
80% of Culinary Arts/Hospitality students passed the ServSafe Food Handler Certification and 90% received their OSHA 10 Construction or General Industry certification.	
100% of Horticulture students passed their OSHA 10 Construction, Safety and Health certification.	
100% of Health Assisting students are certified in CPR/First Aid and OSHA 10 Construction, Safety and Health.	
75% of Cosmetology students have SP/2 Safety Certification and 75% of the students have a Cosmetology license.	

GRADUATE PLACEMENT								
	2015	2016	2017	2018	2019	2020	2021	2022
Number of Graduates	170	149	166	127	115	121	138	120
4 Year College	20%	46%	41%	41%	44%	41%	54%	45%
2 Year College	13%	23%	24%	21%	19%	13%	13%	11%
Employed	24%	25%	29%	29%	33%	25%	18%	39%
Military	4%	2%	3%	5%	0%	2%	2%	0%
Advanced Technical Training	13%	3%	2%	3%	3%	2%	10%	3%
Other	11%	1%	1%	1%	1%	6%	1%	2%
Total Positive Placement	74%	99%	99%	99%	99%	83%	98%	98%

COLLEGE AND UNIVERSITY ACCEPTANCES 2022	
The Minuteman High School Class of 2022 graduates are attending 40 different colleges and universities. Those institutions include but are not limited to Arizona State, Berklee College of Music, Clemson University, Colorado University, Emerson College, Fitchburg State University, Johnson and Wales, Maine College of Art, Merrimack College, Montana State University, Rochester Institute of Technology, Salem State University, Texas A&M, Tufts University, University of Massachusetts, University of New Hampshire, and Wheaton College.	

TOTAL ENROLLMENT AS OF OCTOBER 1

Reference 4



APPLICATIONS

Class of	2023	2024	2025	2026	2027
Total Applications	333	390	323	425	353*
Member Towns	223	252	261	309	287*
Non-Member Towns	100	138	62	116	66*

*: As of 1/17/2023

HISTORICAL ENROLLMENT

OCTOBER 1st CENSUS

Reference 4

	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19		FY20	FY21	FY22	FY23	FY24 Proj
TOWN	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018		2019	2020	2021	2022	2023
Acton	23	31	30	21	26	30	33	35	35	32		36	59	78	83	93
Arlington	131	115	139	139	165	152	120	121	115	119		142	170	195	215	248
Bolton	7	10	10	10	11	10	9	11	11	11		13	15	24	33	40
Concord	26	22	18	10	7	16	17	21	18	25		25	25	33	36	49
Dover	1	1	2	2	1	3	2	1	1	0		3	4	3	4	5
Lancaster	27	23	19	22	27	32	39	38	47	47		54	56	49	58	61
Lexington	79	89	68	65	52	42	52	55	52	52		62	71	68	77	87
Needham	17	26	34	27	35	24	25	21	20	21		24	27	31	39	44
Stow	25	29	23	26	22	19	13	16	16	19		36	40	57	65	71
Belmont	38	41	41	34	31	31	26	28	22	28		44**	45	33	21	9
Boxborough	14	16	8	6	5	5	7	4	6	6		6	4	4	2	2
Carlisle	8	5	7	9	12	8	5	4	2	2		3	3	2	2	1
Lincoln	3	4	4	4	6	6	11	8	11	10		8	8	3	1	0
Sudbury	10	18	11	18	22	25	25	22	19	11		14	7	4	3	0
Wayland	19	12	13	12	11	4	2	7	8	7		10	10	6	4	1
Weston	2	3	3	4	4	3	5	7	3	1		3	2	2	0	0
Total Member Towns	430	445	430	409	437	410	391	347	337	354		395	467	538	610	698
Withdrawing Towns								52	49	37		88	79	54	33	13
Non-Member Towns	250	309	355	340	356	332	277	219	182	125		119	88	63	49	23
TOTAL	680	754	785	749	793	742	668	618	568	516		602	634	655	692	734

*Occupancy of new school facility

**Not included in FY21 Reimbursement Calculations

In-District until FY17

In-District FY18-FY20

In-District FY21 and Going Forward

FY24 DEBT/CAPITAL ALLOCATION

FY24 - DEBT/CAPITAL ALLOCATION BY PURPOSE				
Purpose	ESCO Lease-Prior to 12/10/2015	Capital/Leases	Sch. Proj. Debt	TOTAL FY24 DEBT/CAPITAL
Copier Leases		60,000		60,000
\$36M Const. Bond - Debt Service Due			1,896,356	1,896,356
\$46M Const. Bond - Debt Service Due			2,762,769	2,762,769
Principal & Interest Payment - ESCO Lease	566,290			566,290
\$1.79M Const. Bond - Debt Service Due		111,950		111,950
\$4.51M Const. Bond - Debt Service Due			288,550	288,550
\$12M Const. Bond - Debt Service Due			571,813	571,813
Stabilization Fund		500,000		500,000
Estimated MSBA Final Borrowing - Principal and Interest			100,000	100,000
Less: Prior Year Capital Fee Revenue			(373,430)	(373,430)
Total - Debt/Capital	566,290	671,950	5,246,058	6,484,298
ALLOCATION OF DEBT/CAPITAL BY TOWN				
Member Towns:				
Acton	66,716	75,722	591,180	733,618
Arlington	172,349	233,118	1,820,001	2,225,468
Bolton	26,210	29,031	226,648	281,889
Concord	28,592	52,259	407,993	488,844
Dover	3,971	12,834	100,195	117,000
Lancaster	46,066	60,992	476,175	583,233
Lexington	61,950	98,512	769,107	929,570
Needham	30,975	47,014	367,049	445,038
Stow	51,625	62,469	487,708	601,803
Towns Withdrawal effective July 1, 2017				
Boxborough	3,971	-	-	3,971
Carlisle	3,971	-	-	3,971
Lincoln	6,354	-	-	6,354
Sudbury	17,473	-	-	17,473
Wayland	5,560	-	-	5,560
Weston	5,560	-	-	5,560
Towns Withdrawal effective July 1, 2020				
Belmont	34,946	-	-	34,946
Total Debt-Capital	566,290	671,950	5,246,058	6,484,298
NOTE: Of the 9 member towns, 7 communities have voted an exclusion override (shaded in grey). The other two communities are funding this debt through general funds.				

PRELIMINARY FY24 ASSESSMENT TO MEMBER TOWNS

	Enrollment (Rolling 4 yr. Average)	Estimated Minimum Required Contribution	School Choice	Transportation Assessment	Remaining Operation Assessment	Capital/Debt Service	Total FY24 Assessment	Total FY23 Assessment	Difference
ACTON	65.00	\$ 1,348,307	\$ 22,225	\$ 74,464	\$ 1,106,184	\$ 733,618	\$ 3,284,798	\$ 2,841,323	\$ 443,475
ARLINGTON	181.00	\$ 3,419,797	\$ -	\$ 207,354	\$ 3,080,296	\$ 2,225,468	\$ 8,932,916	\$ 7,947,938	\$ 984,978
BOLTON	20.75	\$ 540,671	\$ -	\$ 23,771	\$ 353,128	\$ 281,889	\$ 1,199,459	\$ 893,714	\$ 305,745
CONCORD	29.75	\$ 612,477	\$ -	\$ 34,082	\$ 506,292	\$ 488,844	\$ 1,641,695	\$ 1,508,544	\$ 133,151
DOVER	3.50	\$ 68,053	\$ -	\$ 4,010	\$ 59,564	\$ 117,000	\$ 248,626	\$ 197,427	\$ 51,199
LANCASTER	54.50	\$ 806,460	\$ -	\$ 62,435	\$ 927,492	\$ 583,233	\$ 2,379,621	\$ 2,185,510	\$ 194,111
LEXINGTON	69.50	\$ 1,310,022	\$ -	\$ 79,620	\$ 1,182,766	\$ 929,570	\$ 3,501,977	\$ 3,223,898	\$ 278,079
NEEDHAM	29.75	\$ 655,050	\$ -	\$ 34,082	\$ 506,292	\$ 445,038	\$ 1,640,461	\$ 1,367,739	\$ 272,722
STOW	50.25	\$ 1,059,989	\$ -	\$ 57,567	\$ 855,165	\$ 601,803	\$ 2,574,523	\$ 2,145,103	\$ 429,420

2023-2024 PROPOSED CHANGES

Function	Description	FY23 Budget	FY24 Proposed Budget V2- Supt Request	FY24 Proposed +/- FY23 Budget	% Change	Notes
1110	FUNC: School Committee - 1110	\$ 11,900	\$ 10,700	\$ (1,200)	-10.08%	
1210	FUNC: Superintendent - 1210	\$ 432,909	\$ 231,500	\$ (201,409)	-46.52%	Reclassified 2 FTE's to Proper Function Code 1230 Other District Wide Admin
1230	FUNC: Other District Administr - 1230	\$ 215,500	\$ 566,386	\$ 350,886	162.82%	Reclassified 2 FTE's from Function Code 1210 Supt, plus new initiatives.
1410	FUNC: Business & Finance - 1410	\$ 512,980	\$ 497,882	\$ (15,098)	-2.94%	
1420	FUNC: Personnel & Benefits - 1420	\$ 148,210	\$ 141,332	\$ (6,878)	-4.64%	
1430	FUNC: Legal Services - 1430	\$ 70,000	\$ 100,000	\$ 30,000	42.86%	Projected Increase
1450	FUNC: Districtwide Technology - 1450	\$ 369,351	\$ 435,783	\$ 66,432	17.99%	Increase in Hardware and Software Requests
SUB-TOTAL-1000		\$ 1,760,850	\$ 1,983,583	\$ 222,733	12.65%	
2110	FUNC: DW SPVS Curric Directors - 2110	\$ 631,303	\$ 764,714	\$ 133,411	21.13%	Increase for New Curriculum and Strategic Partnerships
2210	FUNC: Principal/Asst. Principal - 2210	\$ 702,311	\$ 746,491	\$ 44,180	6.29%	
2250	FUNC: Building Technology - 2250	\$ 117,700	\$ 116,001	\$ (1,699)	-1.44%	
2305	FUNC: Teaching Services - 2305	\$ 7,315,466	\$ 8,883,982	\$ 1,568,516	21.44%	Placeholder for Teacher Negotiations. Additional 3 FTE's due to increased enrollment for Math, Animal Science and Engineering/Robotics. Reclassification of Function 2310, as noted below.
2310	FUNC: Teachers/Pull-Out Instru - 2310	\$ 752,030	\$ -	\$ (752,030)	-100.00%	Function Code 2310 is not DESE Required. Combined with Function Code 2305 Teachers.
2315	FUNC: Instruction Coordinators/Team Leads - 2315	\$ 15,958	\$ 21,722	\$ 5,763	36.11%	
2320	FUNC: Medical Therapeutic Svc - 2320	\$ 80,000	\$ 90,000	\$ 10,000	12.50%	
2327	FUNC: Long Term Substitute - 2327	\$ 120,240	\$ 150,000	\$ 29,760	24.75%	Additional Unanticipated Long Term Substitute Funding
2325	FUNC: Substitute - 2325	\$ 30,030	\$ 30,030	\$ -	0.00%	
2330	FUNC: Paraprofess & Assistants - 2330	\$ 202,396	\$ 187,368	\$ (15,028)	-7.43%	
2340	FUNC: Librarians/Media Ctr Dir - 2340	\$ 110,210	\$ 114,619	\$ 4,409	4.00%	
2355-57	FUNC: Professional Development - 2350	\$ 114,919	\$ 61,634	\$ (53,285)	-46.37%	Reduction of IT Professional Development
2410	FUNC: Texts/Multi-Media Adopti - 2410	\$ 37,300	\$ 43,981	\$ 6,681	17.91%	
2415	FUNC: Other Instructional Materials - 2415	\$ 34,971	\$ 40,371	\$ 5,400	15.44%	
2420	FUNC: Instructional Equipment - 2420	\$ 61,370	\$ 71,855	\$ 10,485	17.08%	
2430	FUNC: Instructional Supplies - 2430	\$ 243,497	\$ 260,852	\$ 17,355	7.13%	
2440	FUNC: Other Instruct Services - 2440	\$ 58,946	\$ 113,868	\$ 54,922	93.17%	Proper Budgeting of Health Occupancy Transportation. Increase in All Programs in relation to Field Trips, Dues, and Subscriptions, which had previously been reduced due to COVID
2450-2455	FUNC: Instruc Technology - 2450	\$ 167,006	\$ 98,355	\$ (68,651)	-41.11%	Reduction of Instructional Technology Requests. Grants to Fund the growing Animal Science Program.
2710	FUNC: Guidance/Adjust Counselo - 2710	\$ 891,447	\$ 418,069	\$ (473,378)	-53.10%	Reclassification of Social Workers to Function 2800
2720	FUNC: Testing & Assessment - 2720	\$ 21,000	\$ 26,000	\$ 5,000	23.81%	
2800	FUNC: Psychological Services - 2800	\$ 211,512	\$ 720,585	\$ 509,073	240.68%	Reclassification of Social Workers from Function 2710
SUB-TOTAL-2000		\$ 11,919,613	\$ 12,960,497	\$ 1,040,884	8.73%	

2023-2024 PROPOSED CHANGES

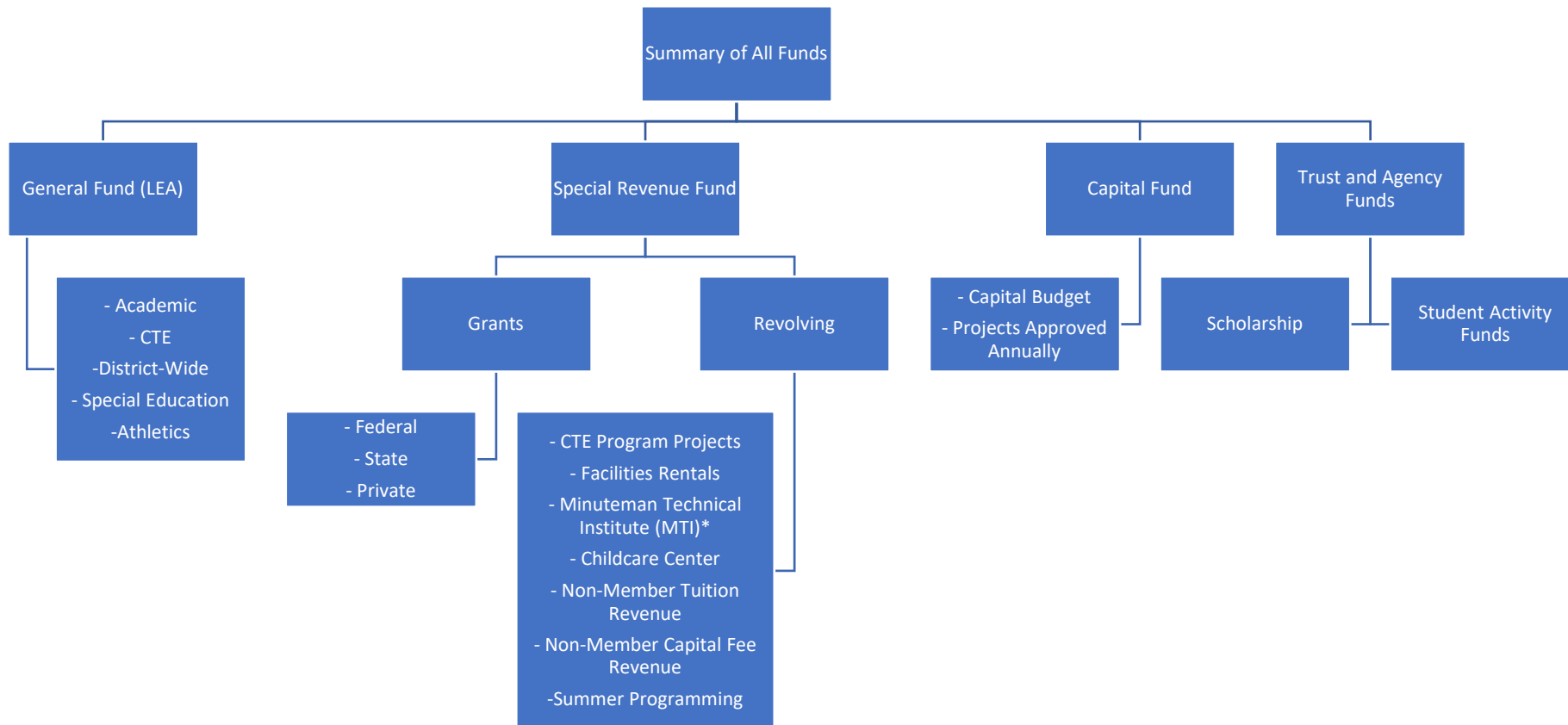
Function	Description	FY23 Budget		FY24 Proposed +/- FY23 Budget	% Change	Notes
3200	FUNC: Medical/Health Services - 3200	\$ 174,597	\$ 193,429	\$ 18,832	10.79%	
3300	FUNC: Pupil Transportation - 3300	\$ 1,567,894	\$ 1,435,000	\$ (132,894)	-8.48%	More Accurate Budgeting with Estimated 5% CPI Increase in Bus Contract.
3400	FUNC: Food Services - 3400	\$ 45,000	\$ -	\$ (45,000)	-100.00%	Contribution for Food Services No Longer Needed
3510	FUNC: Athletics Services - 3510	\$ 365,358	\$ 372,808	\$ 7,450	2.04%	
3520	FUNC: Other Student Activities - 3520	\$ 120,788	\$ 113,159	\$ (7,629)	-6.32%	
3600	FUNC: School Security - 3600	\$ 105,450	\$ 87,500	\$ (17,950)	-17.02%	
SUB-TOTAL - 3000		\$ 2,379,087	\$ 2,201,896	\$ (177,190)	-7.45%	
4110	FUNC: Custodial Services - 4110	\$ 275,575	\$ 285,055	\$ 9,480	3.44%	
4120	FUNC: Heating - 4120	\$ 190,000	\$ 215,000	\$ 25,000	13.16%	Projected
4130	FUNC: Utility Services - 4130	\$ 636,300	\$ 680,500	\$ 44,200	6.95%	Projected
4210	FUNC: Maintenance Of Grounds - 4210	\$ 144,000	\$ 171,650	\$ 27,650	19.20%	
4220	FUNC: Maintenance Of Buildings - 4220	\$ 680,251	\$ 668,265	\$ (11,986)	-1.76%	
4230	FUNC: Maintenance Of Equipment - 4230	\$ 26,321	\$ 44,750	\$ 18,429	70.02%	
4400	FUNC: Netwrk & Telecommun - 4400	\$ 247,918	\$ 258,563	\$ 10,645	4.29%	
SUB-TOTAL -4000		\$ 2,200,365	\$ 2,323,783	\$ 123,418	5.61%	
5100	FUNC: Employee Retirement - 5100	\$ 389,370	\$ 440,307	\$ 50,937	13.08%	Per PERAC Funding Schedule
5200	FUNC: Insurance Programs - 5200	\$ 2,401,397	\$ 2,484,032	\$ 82,635	3.44%	Current Enrollment + New FTE's x Estimated 10% Increase
5250	FUNC: Retiree Insurance - 5250	\$ 725,358	\$ 792,000	\$ 66,642	9.19%	Current Enrollment x Estimated 10% Increase for Retiree Health Ins. Total Contribution per recommendation of OPEB Subcommittee, including an additional \$10,000 Each for New 3 FTE's (\$30,000)
5260	FUNC: Other Non-Employ Insuran - 5260	\$ 211,613	\$ 221,500	\$ 9,887	4.67%	
5300	FUNC: Rental/Lease Of Equipment - 5300	\$ 6,000	\$ 13,500	\$ 7,500	125.00%	
5500	FUNC: Other Fixed Charges - 5500	\$ 4,000	\$ 7,500	\$ 3,500	87.50%	
SUB-TOTAL - 5000		\$ 3,737,738	\$ 3,958,839	\$ 221,101	5.92%	
6200	FUNC: Community Service - 6200	\$ 80,000	\$ -	\$ (80,000)	-100.00%	MTI Contribution No Longer Budgeted
SUB-TOTAL - 6000		\$ 80,000		\$ (80,000)	-100.00%	
7200	FUNC: Acq & Improve Of Build - 7200	\$ 505,000	\$ 500,000	\$ (5,000)	-0.99%	Consistent Stabilization Fund Contribution \$500,000 for Increased Student Capacity
7300	FUNC: Acq & Improve Of Equip - 7300	\$ 65,000	\$ 60,000	\$ (5,000)	-7.69%	
SUB-TOTAL - 7000		\$ 570,000	\$ 560,000	\$ (10,000)	-1.75%	
8100	FUNC: Debt Retire Principal - 8100	\$ 2,822,229	\$ 2,907,100	\$ 84,871	3.01%	Building Debt
8600	FUNC: Debt Service/Other - 8600	\$ 3,510,742	\$ 3,390,628	\$ (120,114)	-3.42%	Building Debt
SUB-TOTAL - 8000		\$ 6,332,971	\$ 6,297,728	\$ (35,243)	-0.56%	
9300	FUNC: Tuition to Non-Public Schools- 9300	\$ 30,000	\$ 30,000	\$ -	0.00%	
SUB-TOTAL - 9000		\$ 30,000	\$ 30,000	\$ -	0.00%	
TOTAL		\$ 29,010,622	\$ 30,316,325	\$ 1,305,703	4.50%	



Supplementary Financial Information

SUMMARY OF ALL FUNDS

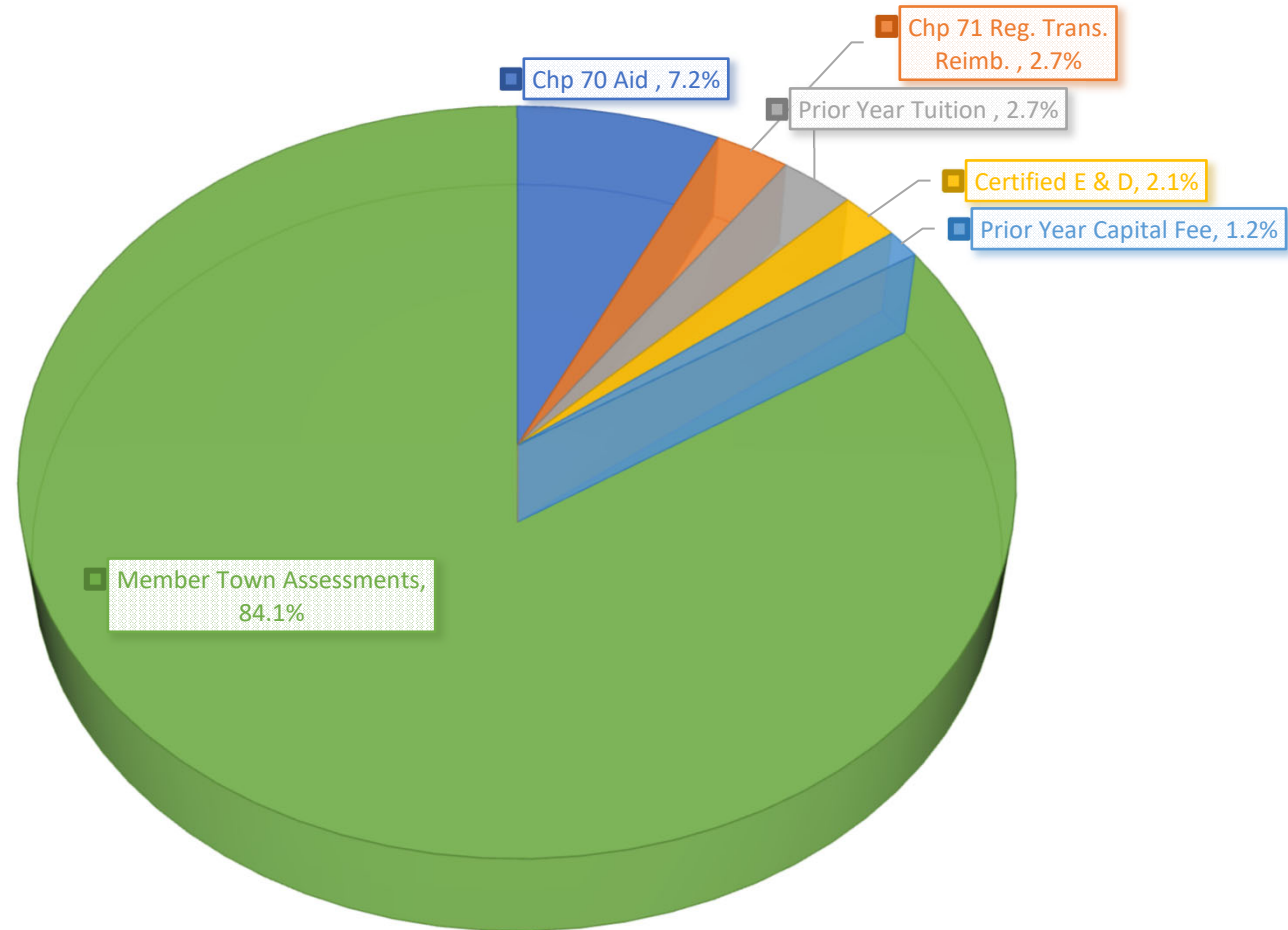
Reference 4



* See Addendum

FY24 REVENUE PLAN BY FUNDING SOURCE

Reference 4



FY23-FY24 REVENUE DIFFERENCE

REVENUE SOURCE	FY2023 BUDGET	FY2024 PROPOSED	FY23-FY24 DIFFERENCE
Assessments	\$22,395,741	\$25,481,911	\$3,086,169
Chapter 70 Aid	\$2,028,744	\$2,197,552	\$168,808
Transportation Reimbursement	\$1,029,441	\$807,615	-\$221,826
Prior Year Tuition	\$1,367,364	\$805,817	-\$561,547
Current Year Tuition	\$950,000	\$0	-\$950,000
E & D Budget Appropriation	\$650,000	\$650,000	\$0
Current Year Nonresident Capital Fee	\$300,000	\$0	-\$300,000
Prior Year Nonresident Capital Fee	\$289,332	\$373,430	\$84,098
TOTAL	\$29,010,622	\$30,316,325	\$1,305,703

GRANT FUNDING - FY19 TO FY23

GRANT TYPE	FY2019	FY2020	FY2021	FY2022	FY2023
Federal Competitive Grants	\$0	\$0	\$36,000	\$90,429	\$228,641
Federal Entitlement Grants**	\$535,771	\$564,871	\$568,332	\$565,907	\$601,023
Federal CvRF and ESSER Grants	\$0	\$0	\$367,311	\$773,668	\$0
TOTAL FEDERAL GRANTS RECEIVED	\$535,771	\$564,871	\$971,643	\$1,430,004	\$829,664
State Competitive Grants	\$558,200	\$0	\$300,000	\$1,475,000	\$2,159,000
State Coronavirus Prevention Grant	\$0	\$0	\$20,050	\$0	\$0
TOTAL STATE GRANTS RECEIVED	\$558,200	\$0	\$320,050	\$1,475,000	\$2,159,000
TOTAL GRANT FUNDS RECEIVED	\$1,093,971	\$564,871	\$1,291,693	\$2,905,004	\$2,988,664

**Federal Entitlement Grants are enrollment driven.

(Perkins Funding used for Salary, Equipment and Professional Development)

CAPITAL STABILIZATION FUND

BALANCE AS OF 6/30/2017	\$351,825.03
ADDITIONAL APPROPRIATIONS	\$100,000.00
INTEREST REVENUE	\$6,374.99
BALANCE AS OF 6/30/2018	\$458,200.02
ADDITIONAL APPROPRIATIONS	\$300,000.00
INTEREST REVENUE	\$17,432.28
BALANCE AS OF 6/30/2019	\$775,632.30
ADDITIONAL APPROPRIATIONS	\$85,000.00
INTEREST REVENUE	\$13,347.17
FURNITURE, FIXTURES AND EMERGENCY RESPONSE COMMUNICATIONS EQUIPMENT	-\$217,912.67
TECHNOLOGY EQUIPMENT	-\$75,000.00
BALANCE AS OF 6/30/2020	\$581,066.80
ADDITIONAL APPROPRIATIONS	\$700,000.00
INTEREST REVENUE	\$2,497.66
BALANCE AS OF 6/30/2021	\$1,283,564.46
ADDITIONAL APPROPRIATIONS	\$350,000.00
ADDITIONAL 6/30/2022 APPROPRIATIONS TRANSFER	\$500,000.00
INTEREST REVENUE	\$4,675.17
EXPENDITURES - ATHLETIC FIELDS	-\$10,640.00
EXPENDITURES - NORTH BUILDING	-\$108,385.26
BALANCE AS OF 6/30/2022	\$2,019,214.37
ADDITIONAL APPROPRIATIONS	\$500,000.00
INTEREST REVENUE THROUGH 12/31/2022	\$34,380.40
PROJECTED INTEREST REVENUE THROUGH 6/30/2023	\$34,380.40
PROJECTED EXPENDITURES - ATHLETIC FIELDS	-\$1,239,360.00
PROJECTED EXPENDITURES - NORTH BUILDING	-\$541,614.74
PROJECTED BALANCE AS OF 6/30/2023	\$807,000.43
ADDITIONAL APPROPRIATIONS	\$500,000.00
PROJECTED BALANCE AS OF 6/30/2024*	\$1,307,000.43

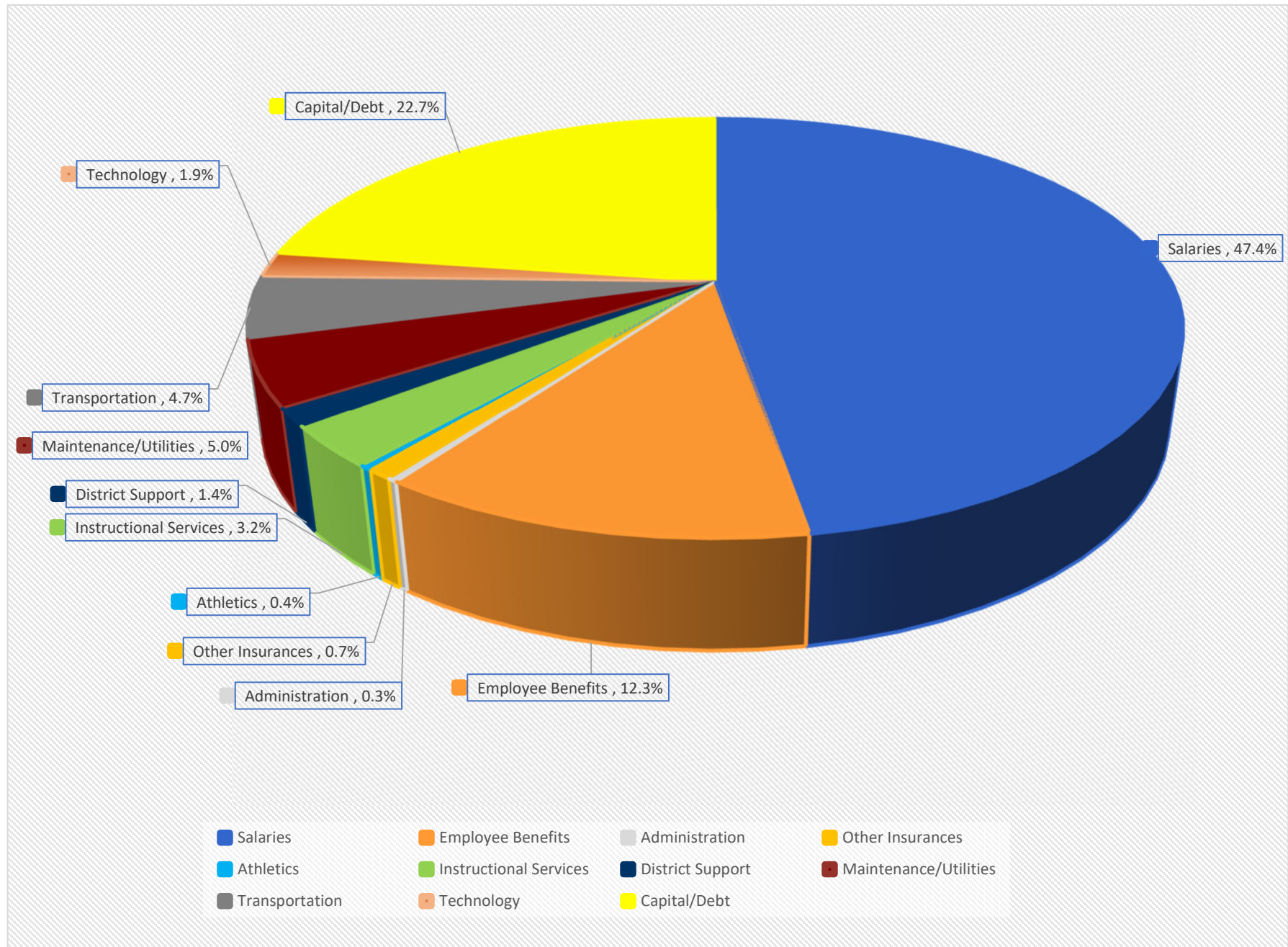
*Projected Balance is available for Capacity Building Projects, including the North Metal Fab Building and East Campus Building.

FY24 PROPOSED BUDGET BY STATE FUNCTION CODE

ACCOUNT CODE	ACCOUNT DESCRIPTION	FY2021 ACTUAL	FY2022 BUDGET	FY2023 BUDGET	FY2024 PROPOSED BUDGET	DIFFERENCE
1000	Administration	\$1,988,906	\$1,703,303	\$1,760,850	\$1,983,583	\$222,733
2000	Student Instructional Services	\$10,678,849	\$11,114,577	\$11,919,613	\$12,960,497	\$1,040,884
3000	Student Services	\$1,180,943	\$2,185,986	\$2,379,087	\$2,201,896	(\$177,190)
4000	Operation & Maintenance	\$1,638,982	\$2,074,163	\$2,200,365	\$2,323,783	\$123,418
5000	Insurance, Retirement, Leases	\$3,352,066	\$3,553,389	\$3,737,738	\$3,958,839	\$221,101
6000	Community Services	\$80,000	\$80,000	\$80,000	\$0	(\$80,000)
7000	Asset Acquisition & Improvement	\$1,771,910	\$420,000	\$570,000	\$560,000	(\$10,000)
8000	Debt Service	\$4,659,016	\$6,489,171	\$6,332,971	\$6,297,728	(\$35,243)
9000	Tuition Payments	\$27,549	\$20,000	\$30,000	\$30,000	\$0
GENERAL FUND		\$25,378,221	\$27,640,588	\$29,010,622	\$30,316,325	\$1,305,703

FY24 BUDGET BY EXPENSE

Reference 4




FY24 ESTIMATED REVENUE PLAN - SUPT REQUEST VERSION 2.0

	FY23	FY24	Difference	% Chg.
Operating Budget	22,092,652	23,458,597	1,365,945	6.18%
Capital Equipment/Leases/Athletic Fields	1,235,608	1,238,240	2,632	0.21%
Sub-Total	23,328,260	24,696,838	1,368,578	5.87%
Building Project - Debt Service (1)	5,682,363	5,619,488	(62,875)	-1.11%
Total Operating & Capital Budget	29,010,622	30,316,325	1,305,703	4.50%
Non-Assessment Revenue:				
Chp. 70 Aid	2,028,744	2,197,552	168,808	8.32%
Chp. 71 Reg. Trans. Reimb.	1,029,441	807,615	(221,826)	-21.55%
Prior Year Tuition	1,367,364	805,817	(561,547)	-41.07%
Current Year Tuition	950,000	-	(950,000)	-100.00%
Certified E & D	650,000	650,000	-	0.00%
Current Year Nonresident Capital Fee	300,000	-	(300,000)	-100.00%
Prior Year Nonresident Capital Fee	289,332	373,430	84,098	29.07%
Total Non-Assessment Revenue	6,614,881	4,834,414	(1,780,467)	-26.92%
Required Member Town Assessments	22,395,741	25,481,911	3,086,169	13.78%
Assessment Allocation by Category:				
Minimum Required Contribution	8,864,054	9,820,826	956,772	10.79%
Transportation Budget	538,453	577,385	38,932	7.23%
ESCO Lease Assessment	550,408	566,290	15,882	2.89%
Capital Equipment/Leases/Athletic Fields	685,200	671,950	(13,250)	-1.93%
Assessments over Minimum Contribution	6,664,596	8,599,402	1,934,806	29.03%
Building Project - Debt Assessment	5,093,031	5,246,058	153,027	3.00%
Total Assessments	22,395,741	25,481,911	3,086,169	13.78%

(1) - A debt exclusion override was voted on this debt in the following towns: Acton, Arlington, Bolton, Concord, Dover, Lancaster and Stow. The other two member districts (Lexington and Needham) are funding debt through their general funds.

(2) - Annual ESCO Lease assessments include the proportionate share due from the seven (7) towns that have withdrawn from the District.

FY24 OPERATING ASSESSMENT FORMULA - SUPT REQUEST VERSION 2.0

**Total Required Assessments:**

Budget Assessment			
Required Minimum Contr.	\$	9,820,826	
Operating Portion	\$	8,599,402	
Transportation	\$	1,385,000	
LESS: Reg. Trans. Reimb.	\$	(807,615)	
Debt and Capital Portion	\$	6,484,298	
Total Budget Assessment	\$	25,481,911	

Town/City	Operating Assessment								Debt/Capital		Total FY24 Budget Assessment	Total FY23 Budget Assessment	Change - FY24 over FY23
	State Required Minimum Assessment ²		Choice Adjustment	Transportation & Remaining Assessment Per District Agreement				Total Operating Assessment ⁴	Total Debt & Capital Assessment ⁵				
	State Foundation Enrollment (incl. Post Second stds.)	ESTIMATED State Required Minimum Assessment ²		Total Grade 9-12 Enrollment ³	Transportation & Operating Assessment Share	Transportation Assessment Share	Total Remaining Operating Assessment						
Acton	84	1,348,307	\$ 22,225	65.00	12.90%	74,464	\$ 1,106,184	\$ 2,551,180	\$ 733,618	\$ 3,284,798	\$ 2,841,323	\$ 443,475	
Arlington	217	3,419,797	\$ -	181.00	35.91%	207,354	\$ 3,080,296	\$ 6,707,447	\$ 2,225,468	\$ 8,932,916	\$ 7,947,938	\$ 984,978	
Belmont	-	-	\$ -	0.00	0.00%	-	\$ -	\$ -	\$ 34,946	\$ 34,946	\$ 37,959	\$ (3,013)	
Bolton	33	540,671	\$ -	20.75	4.12%	23,771	\$ 353,128	\$ 917,570	\$ 281,889	\$ 1,199,459	\$ 893,714	\$ 305,745	
Boxborough	-	-	\$ -	0.00	0.00%	-	\$ -	\$ -	\$ 3,971	\$ 3,971	\$ 4,314	\$ (343)	
Carlisle	-	-	\$ -	0.00	0.00%	-	\$ -	\$ -	\$ 3,971	\$ 3,971	\$ 4,314	\$ (343)	
Concord	36	612,477	\$ -	29.75	5.90%	34,082	\$ 506,292	\$ 1,152,850	\$ 488,844	\$ 1,641,695	\$ 1,508,544	\$ 133,151	
Dover	4	68,053	\$ -	3.50	0.69%	4,010	\$ 59,564	\$ 131,626	\$ 117,000	\$ 248,626	\$ 197,427	\$ 51,199	
Lancaster	58	806,460	\$ -	54.50	10.81%	62,435	\$ 927,492	\$ 1,796,388	\$ 583,233	\$ 2,379,621	\$ 2,185,510	\$ 194,111	
Lexington	78	1,310,022	\$ -	69.50	13.79%	79,620	\$ 1,182,766	\$ 2,572,407	\$ 929,570	\$ 3,501,977	\$ 3,223,898	\$ 278,079	
Lincoln	-	-	\$ -	0.00	0.00%	-	\$ -	\$ -	\$ 6,354	\$ 6,354	\$ 6,902	\$ (548)	
Needham	39	655,050	\$ -	29.75	5.90%	34,082	\$ 506,292	\$ 1,195,423	\$ 445,038	\$ 1,640,461	\$ 1,367,739	\$ 272,722	
Stow	65	1,059,989	\$ -	50.25	9.97%	57,567	\$ 855,165	\$ 1,972,721	\$ 601,803	\$ 2,574,523	\$ 2,145,103	\$ 429,420	
Sudbury	-	-	\$ -	0.00	0.00%	-	\$ -	\$ -	\$ 17,473	\$ 17,473	\$ 18,980	\$ (1,507)	
Wayland	-	-	\$ -	0.00	0.00%	-	\$ -	\$ -	\$ 5,560	\$ 5,560	\$ 6,039	\$ (479)	
Weston	-	-	\$ -	0.00	0.00%	-	\$ -	\$ -	\$ 5,560	\$ 5,560	\$ 6,039	\$ (479)	
TOTAL	614	\$ 9,820,826	\$ 22,225	504.00	100.00%	\$ 577,385	\$ 8,577,177	\$ 18,997,613	\$ 6,484,298	\$ 25,481,911	\$ 22,395,741	\$ 3,086,168	

Footnotes:

2. The State Required Minimum Assessments are based on Governor's budget.

3. All student enrollment numbers are based on most recent 4 year rolling average of enrollments as of October 1st.

4. The Total Operating Assessment equals the sum of the State Required Minimum assessment, the Choice adjustment, the Transportation assessment, and the remaining allocated assessment per the District Agreement.

5. Annual ESCO Lease assessments include the proportionate share due from the six towns that withdrew from the district effective July 1, 2017 and the Belmont withdrawal effective July 1, 2020.

Minuteman High School

FY24 DEBT AND CAPITAL ASSESSMENT FORMULA - SUPT REQUEST VERSION 2.0

	DEBT ALLOCATION - PRIOR TO 12/10/2015			DEBT AND CAPITAL ALLOCATION						NEW BUILDING CONSTRUCTION DEBT SERVICE ALLOCATION						TOTAL
	Enrollment (Min. of 5 Students)			TOTAL FY24			Chapter 70 - Combined Effort Basis		Capital Base Cont. Basis	Enrollment Basis			Chapter 70 - Combined Effort Basis		Capital Base Cont. Basis	
Town	Enrollment October 1, 2021 (Min. of 5 Students)	Enrollment Method Debt/Capital Assessment Share	ESCO Project	4 Yr. Rolling Ave. Enrollment Debt/Capital Assessment	FY18 Debt/Capital Assessment Share	Enrollment - 4 year rolling Average	Combined Effort Capital Assessment Share	Chapter 70 - Combined Effort	Capital Base Contribution	4 Yr. Rolling Ave. Enrollment Debt/Capital Assessment	FY18 Debt/Capital Assessment Share	Enrollment - 4 year rolling Average	Combined Effort Capital Assessment Share	Chapter 70 - Combined Effort	Capital Base Contribution	Capital Assessment
Acton	84.0	11.78%	\$66,716	65.00	12.90%	\$43,330	9.32%	\$25,673	\$6,720	65.00	12.90%	\$338,287	9.32%	\$200,432	\$52,461	\$733,618
Arlington	217.0	30.43%	\$172,349	181.00	35.91%	\$120,658	38.38%	\$105,741	\$6,720	181.00	35.91%	\$942,000	38.38%	\$825,540	\$52,461	\$2,225,468
Belmont	44.0	6.17%	\$34,946	0.00	0.00%	\$0	0.00%	\$0	\$0	0.00	0.00%	\$0	0.00%	\$0	\$0	\$34,946
Bolton	33.0	4.63%	\$26,210	20.75	4.12%	\$13,832	3.08%	\$8,479	\$6,720	20.75	4.12%	\$107,992	3.08%	\$66,196	\$52,461	\$281,889
Boxborough	5.0	0.70%	\$3,971	0.00	0.00%	\$0	0.00%	\$0	\$0	0.00	0.00%	\$0	0.00%	\$0	\$0	\$3,971
Carlisle	5.0	0.70%	\$3,971	0.00	0.00%	\$0	0.00%	\$0	\$0	0.00	0.00%	\$0	0.00%	\$0	\$0	\$3,971
Concord	36.0	5.05%	\$28,592	29.75	5.90%	\$19,832	9.33%	\$25,707	\$6,720	29.75	5.90%	\$154,832	9.33%	\$200,701	\$52,461	\$488,844
Dover	5.0	0.70%	\$3,971	3.50	0.69%	\$2,333	1.37%	\$3,781	\$6,720	3.50	0.69%	\$18,215	1.37%	\$29,519	\$52,461	\$117,000
Lancaster	58.0	8.13%	\$46,066	54.50	10.81%	\$36,331	6.51%	\$17,942	\$6,720	54.50	10.81%	\$283,641	6.51%	\$140,074	\$52,461	\$583,233
Lexington	78.0	10.94%	\$61,950	69.50	13.79%	\$46,330	16.50%	\$45,463	\$6,720	69.50	13.79%	\$361,707	16.50%	\$354,939	\$52,461	\$929,570
Lincoln	8.0	1.12%	\$6,354	0.00	0.00%	\$0	0.00%	\$0	\$0	0.00	0.00%	\$0	0.00%	\$0	\$0	\$6,354
Needham	39.0	5.47%	\$30,975	29.75	5.90%	\$19,832	7.43%	\$20,463	\$6,720	29.75	5.90%	\$154,832	7.43%	\$159,756	\$52,461	\$445,038
Stow	65.0	9.12%	\$51,625	50.25	9.97%	\$33,498	8.08%	\$22,252	\$6,720	50.25	9.97%	\$261,522	8.08%	\$173,725	\$52,461	\$601,803
Sudbury	22.0	3.09%	\$17,473	0.00	0.00%	\$0	0.00%	\$0	\$0	0.00	0.00%	\$0	0.00%	\$0	\$0	\$17,473
Wayland	7.0	0.98%	\$5,560	0.00	0.00%	\$0	0.00%	\$0	\$0	0.00	0.00%	\$0	0.00%	\$0	\$0	\$5,560
Weston	7.0	0.98%	\$5,560	0.00	0.00%	\$0	0.00%	\$0	\$0	0.00	0.00%	\$0	0.00%	\$0	\$0	\$5,560
Total	713.0	100.00%	\$566,290	504.0	100.00%	\$335,975	50%	\$275,500	\$60,476	504.0	100.00%	\$2,623,029	50%	\$2,150,884	\$472,145	\$6,484,298

Capital Allocation - 9 Towns					
		Enrollment	Combined Effort	Capital Base Con.	
Prior to 12/10/15		50.0%	41.0%	9.0%	100.0%
ESCO	\$566,290				
After 12/10/15					
Debt & Capital	\$671,950	\$335,975	\$275,500	\$60,476	-
Capital Allocation - 9 Towns					
		Enrollment	Combined Effort	Capital Base Con.	
After 12/10/15		50.0%	41.0%	9.0%	100.0%
Debt & Capital	\$5,246,058	\$2,623,029	\$2,150,884	\$472,145	-

Capital Allocation by Method				
Purpose	Debt Prior to 12/10/2015	Capital/Leases Ath. Flds. Debt	Sch. Debt	TOTAL DEBT
Building Improvements (Maint. & Equip.)		-		-
Copier Leases		60,000		60,000
\$36M Const. Bond - Debt Service Due			1,896,356	1,896,356
\$46M Const. Bond - Debt Service Due			2,762,769	2,762,769
Principal & Interest Payment - ESCO Lease	566,290			566,290
\$1.79M Const. Bond - Debt Service Due		111,950		111,950
\$4.51M Const. Bond - Debt Service Due			288,550	288,550
\$12M Const. Bond - Debt Service Due			571,813	571,813
Stabilization Fund		500,000		500,000
Estimated MSBA Final Borrowing - Principal and Interest			100,000	100,000
LESS: Prior Year Capital Fee Revenue			(373,430)	(373,430)
Total - Debt & Capital	566,290	671,950	5,246,058	6,484,298

Per Community
Calculation Factor - Capital Base Contribution 1.00%

FY24 DEBT AND CAPITAL ASSESSMENT FORMULA - SUPT REQUEST VERSION 2.0

Debt & Capital Assessment														
Enrollment- Based on 4 year Rolling Average								Calculation Factor - Ch. 70 Combined Effort Capital Allocation (based on FY14 Chapter 70)						
							Min of 1							
Debt & Capital	Enrollment Count as of October 2022	Enrollment Count as of October 2021	Enrollment Count as of October 2020	Enrollment Count as of October 2019	Total Enrollment Operating Costs	Total Enrollment Debt/Capital Costs	Percent of Enrollment		Enrollment 4 year Rolling Average	FY23 Total Foundation Enrollment	MM Enrollment + Community Foundation Enrollment	FY23 Total Combined Effort Yield	TOTAL - Combined Effort Yield at Minuteman	Combined Effort Capital Assessment Share
Acton	84	78	59	39	65.00	65.00	12.90%	Acton	65.00	4,311	1.51%	44,321,078	668,260	9.32%
Arlington	217	195	170	142	181.00	181.00	35.91%	Arlington	181.00	6,109	2.96%	92,898,564	2,752,437	38.38%
Bolton	33	24	15	11	20.75	20.75	4.12%	Bolton	20.75	1,055	1.97%	11,221,361	220,704	3.08%
Concord	36	33	25	25	29.75	29.75	5.90%	Concord	29.75	3,057	0.97%	68,760,300	669,159	9.33%
Dover	4	3	4	3	3.50	3.50	0.69%	Dover	3.50	1,154	0.30%	32,450,442	98,420	1.37%
Lancaster	58	49	56	55	54.50	54.50	10.81%	Lancaster	54.50	1,036	5.26%	8,877,672	467,020	6.51%
Lexington	78	68	71	61	69.50	69.50	13.79%	Lexington	69.50	6,919	1.00%	117,812,645	1,183,405	16.50%
Needham	39	31	27	22	29.75	29.75	5.90%	Needham	29.75	5,599	0.53%	100,244,618	532,645	7.43%
Stow	65	57	43	36	50.25	50.25	9.97%	Stow	50.25	1,182	4.25%	13,624,611	579,219	8.08%
Total	614	538	470	394	504.00	504.00	100.00%	Total	504.00	30,422	18.76%	490,211,291	7,171,270	100.00%

New Building Design & Constuction Debt Service Assessment														
Enrollment- Based on 4 year Rolling Average								Calculation Factor - Ch. 70 Combined Effort Capital Allocation						
							Min of 1							
Debt Service Assessed to 9 Towns	Enrollment Count as of October 2022	Enrollment Count as of October 2021	Enrollment Count as of October 2020	Enrollment Count as of October 2019	Total Enrollment Operating Costs	Total Enrollment Debt/Capital Costs	Percent of Enrollment		Enrollment 4 year Rolling Average	FY22 Total Foundation Enrollment	MM Enrollment + Community Foundation Enrollment	FY22 Total Combined Effort Yield	TOTAL - Combined Effort Yield @ Minuteman	Combined Effort Capital Assessment Share
Acton	84	78	59	39	65.00	65.00	12.90%	Acton	65.00	4,311	1.51%	44,321,078	668,260	9.32%
Arlington	217	195	170	142	181.00	181.00	35.91%	Arlington	181.00	6,109	2.96%	92,898,564	2,752,437	38.38%
Bolton	33	24	15	11	20.75	20.75	4.12%	Bolton	20.75	1,055	1.97%	11,221,361	220,704	3.08%
Concord	36	33	25	25	29.75	29.75	5.90%	Concord	29.75	3,057	0.97%	68,760,300	669,159	9.33%
Dover	4	3	4	3	3.50	3.50	0.69%	Dover	3.50	1,154	0.30%	32,450,442	98,420	1.37%
Lancaster	58	49	56	55	54.50	54.50	10.81%	Lancaster	54.50	1,036	5.26%	8,877,672	467,020	6.51%
Lexington	78	68	71	61	69.50	69.50	13.79%	Lexington	69.50	6,919	1.00%	117,812,645	1,183,405	16.50%
Needham	39	31	27	22	29.75	29.75	5.90%	Needham	29.75	5,599	0.53%	100,244,618	532,645	7.43%
Stow	65	57	43	36	50.25	50.25	9.97%	Stow	50.25	1,182	4.25%	13,624,611	579,219	8.08%
Total	614	538	470	394	504.00	504.00	100.00%	Total	504.00	30,422	18.76%	490,211,291	7,171,270	100.00%

Enrollment Allocation for Debt/Capital - Prior to 12/10/15					Percent Allocation (Col. D)	
					(Col. B)	(Col. C)
Town	Foundation Enrollment 10/1/22	PLUS: Post-Secondary Enrollment	PLUS: AM Students (.5 FTE)	PLUS: Enrollment Adj. (Min. Of 5)	TOTAL - 10/1/22 Adj. Enrollment	Debt/Capital Assessment Share
Acton	83	1			84	11.78%
Arlington	215	2			217	30.43%
Belmont	44				44	6.17%
Bolton	33				33	4.63%
Boxborough	5				5	0.70%
Carlisle	5				5	0.70%
Concord	36				36	5.05%
Dover	4			1	5	0.70%
Lancaster	58				58	8.13%
Lexington	77	1			78	10.94%
Lincoln	8				8	1.12%
Needham	39				39	5.47%
Stow	65				65	9.12%
Sudbury	22				22	3.09%
Wayland	7				7	0.98%
Weston	7				7	0.98%
Total	708	4	0	1	713	100.00%

What Is Minuteman Technical Institute (MTI)? Minuteman Technical Institute (MTI) is the adult learning division of [Minuteman Regional Vocational Technical High School](#) in Lexington, Massachusetts. MTI offers technical training programs for adult students seeking rewarding jobs in high-demand careers. Adults may apply to MTI's Post-Secondary Programs to hone skills in a technical area, retrain for new employment or learn new technical skills for the first time.

MTI offers several career technical education courses in high-demand trades; some programs require students to pay tuition and others are free for qualified students. Tuition-based programs include Automotive Technology, Cosmetology and Electrical.

Our Career Tech Initiative (CTI) programs, made possible through a Massachusetts Career Technical Initiative grant in collaboration with MassHire Career Centers and Commonwealth Corporation, are free for qualified candidates, and include Carpentry Pre-Apprentice, CNC (Computer Numeric Control) Machine Operator, Welding and Plumbing: Tier 1 Code and Basic Introduction.

Through the Senator Kenneth Donnelly Grant, MTI is offering a Facilities Management course in conjunction with the International Facilities Management Association (IFMA), the Boston IFMA Chapter and industry partners Jones Lang Lasalle, Sodexo and ABM Industries.

When Are Classes Held? Classes are held Monday through Thursday evenings, from 4:00 pm – 10:00 pm, at Minuteman High School, 758 Marrett Road (Rt. 2A), Lexington. Each program has a specific schedule modified to meet hour requirements for licensure and certification. Tuition-based programs are 10 months in duration; CTI programs run between 200 and 300 hours (approximately 15 weeks).

Who Can Apply? Anyone 18 years of age or older, who has earned a high school diploma/HiSet/GED, and who can pass a CORI/SORI screen in welcome to apply. Candidates must submit to a CORI/SORI screen in addition to other admission requirements.

How Do You Apply? Visit www.MinutemanTI.org for information on how to apply to our programs and contact information for local Mass Hire Career Centers.

TERMS	DEFINITION
ASSESSMENT	Our 9 member towns support the Minuteman budget by paying an assessment determined by the regional agreement document. DESE sets the minimum local contribution amount each town must pay and any amount over that minimum is apportioned according to the regional agreement which currently is operational share of enrollment on the previous October 1.
PPI	Progress and Performance Index (PPI): The PPI combines information about narrowing proficiency gaps, growth, and graduation and dropout rates over multiple years into a single number. All districts, schools, and student subgroups receive an annual PPI based on improvement over a two-year period and a cumulative PPI between 0 and 100 based on four years of data.
CAPITAL FEE	Capital construction costs approved under the requirements of 603 CMR 4.03(6)(b)(4)
CHAPTER 74	Mass General Law that governs vocational education programs in Massachusetts.
CHOICE	Minuteman no longer accepts School Choice students. Student who attended Minuteman and then chose to attend another public high school (not their home town) that accepts school choice students.
CTE	Career & Technical Education
DESE	Department of Elementary and Secondary Education (Formerly DOE)
DOE	Federal Department of Education
FTE	Full Time Equivalent - used as a standard basis of measure for student and staff figures
GENERAL ADVISORY COUNCIL	Council of volunteer business & industry representatives that advises the career and technical programs on current equipment needs, labor/market trends, employability skills, new industry development needs.
HEADCOUNT ENROLLMENT	Number of actual student body (heads) enrolled.
HEALTH TRUST	Minuteman is 1 of 4 regional vocational schools to be a member of Mass Bay Health Care Trust. The Trust has greater purchasing power to obtain better rates than any one of our schools alone. Each school is represented by 2 labor representatives and 2 management representatives who are voting Trustees.
INCLUSION	A program which aims to include more children with special needs in the general classroom rather than keeping them in a separate classroom setting or offering special services on a pull-out basis.
LEA	Local Education Agency: i.e. the individual local school district. Minuteman Regional is a LEA. Within the School Department the term is used to identify the operating budget exclusive of grants, capital funding, revolving accounts or expenses which might be funded through other parts of the Town's budget.
MCAS	Massachusetts Comprehensive Assessment System: As required by the Education Reform Law of 1993, MCAS was implemented to annually test all public school students across the Commonwealth in order to measure and report performance based on the Curriculum Frameworks learning standards. Students must pass the MCAS tests as one condition for earning a high school diploma.
MTI	Minuteman Technical Institute
MSBA	Massachusetts School Building Authority; this is the state's building assistance organization.
NCLB	No Child Left Behind Act enacted by federal law in 2001.
NEASC	New England Association of School and Colleges: the organization that accredits high schools.

GLOSSARY

Reference 4

TERMS	DEFINITION
NON-RESIDENT TUITION	MGL Chapter 74 allows students who live in MA and do not live in one of our 9 member towns to attend Minuteman and their town must pay the tuition rate set by Minuteman school committee (maximum \$ determined by DESE) as well as pay to transport the student to Minuteman.
OCTOBER 1 COUNT	DESE official census data is based on the October 1st enrollment data
PERKINS FUNDS	The Carl D. Perkins Career and Technical Education Act of 2006 (Perkins IV) is a source of federal funding to states and district grantees.
POST SECONDARY	Post Secondary are adult learners who attend only vocational program classes, not academic classes, in a separate adult only classroom format.
PT/OT	Physical Therapy/Occupational Therapy (provided to some Special Needs students as part of their individual educational plans).
OTHER POSTEMPLOYMENT BENEFITS (OPEB)	This is health insurance benefits provided to Minuteman retired employees. Government Accounting Standards require that the district financial statements report these benefits on an accrual basis rather than on a pay-as-you-go basis.
REGIONAL AGREEMENT	Document that governs Minuteman operations, funding and membership.
SCHOOL IMPROVEMENT COUNCIL	A Council of parents, teachers and community representatives that advise the school principal on ways in which the school may be improved. School councils were created under the terms of the Education Reform Act of 1993.
CAPITAL STABILIZATION FUND	Minuteman has established a stabilization fund, The purpose of the fund is to set aside money for future capital projects. Appropriations from this account require a two-thirds vote of all members of the School Committee.
VOC ED	Vocational Education which provides career and technical training in 18 different career majors (in 2 academies)

November 23, 2020

From: Annie LaCourt**To:** Arlington Select Board and Adam Chapdelaine, Arlington Town Manager

This memo is regarding the Minuteman Vocational Technical High School administration's intent to take on additional debt for a project to develop an athletic field complex. This project was anticipated when the new Minuteman school was built and is now being brought forward. Per the town manager and Superintendent Bouquillon's request, the finance committee has reviewed the financing plan for the project as outlined in the powerpoint presentation forwarded with this memo.

The total cost of the project is \$7,661,000. This was the lowest successful bid received. 80% of the required funding is available either in reserves or from the funds remaining in the MSBA project. \$1,909,000 must be borrowed. The debt service for this project would be the responsibility of the member towns and Arlington's annual share would be approximately \$77,000. However, the Minuteman administration projects that revenues from rental of the fields will exceed the total debt service. Superintendent Bouquillon has confirmed that rental income from the fields would be held in a revolving fund and used to cover the debt service and maintain the fields as per the schools bylaws. The rental income will not be available to cover the first year of debt service so member towns will see an increase in their assessments for the first year - \$77,000 for Arlington.

Once the Minuteman School committee approves this debt the town has 60 days to call a special town meeting to vote to express our disapproval. The finance committee reviewed the project and discussed the proposal and we recommend that the Select Board support the project. Although we recognize that we are taking on some risk if the field rental revenue is less than projected, we believe the project is worthwhile and that risk is reasonable.



MINUTEMAN REGIONAL VOCATIONAL TECHNICAL HIGH SCHOOL

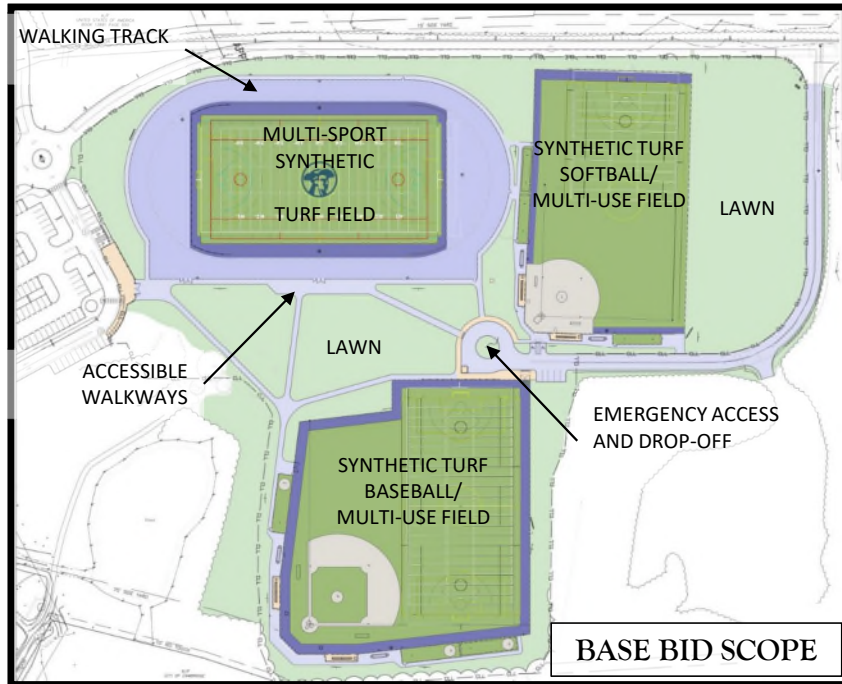
Athletic Complex Project Phase I Update



TO REVIEW

- MSBA Project 1 year early and ON Budget
- Original MSBA Budget Included minimal fields (<\$1M)
- Exemplary Project Management = \$4M available for fields
- Competitive Bidding = Great Pricing
- Economic/COVID Crisis = Low Interest Rates
- Small Incremental Investment = Greater Revenue Opportunity
 - All reports and data are available for review
 - Compressed time to act

ATHLETIC FIELDS PROJECT: BASE BID SCOPE



Estimated ≤ \$5,915,000

- MULTI-SPORT SYNTHETIC TURF STADIUM FIELD & EQUIPMENT
- ASPHALT WALKING TRACK & SPECTATOR FENCING
- SYNTHETIC TURF SOFTBALL/ MULTI-USE FIELD, DUGOUTS, BULLPENS, & BATTING CAGE
- SYNTHETIC TURF BASEBALL/ MULTI-USE FIELD, DUGOUTS, BULLPENS, & BATTING CAGE
- EMERGENCY VEHICLE ACCESS & VISITOR VEHICLE DROP-OFF/ PICK-UP LOOP
- ACCESSIBLE WALKWAYS, SAFETY NETTING, & SPECTATOR VIEWING AREAS
- MAINTENANCE EQUIPMENT
- SCOREBOARDS & UTILITIES FOR EACH FIELD

PROJECT BASE BID PLUS ALTERNATES

ALTERNATE #1/#2/#3

- STADIUM FIELD LIGHTING
- SOFTBALL/ MULTI-USE FIELD LIGHTING
- BASEBALL/ MULTI-USE FIELD LIGHTING

ALTERNATE #4

- COMPETITIVE RUNNING TRACK AND TRACK EVENTS

ALTERNATE #5

- NON-FIXED TRACK EQUIPMENT

ALTERNATE #6

- PERIMETER FENCING



FUNDING THE BASE BID SCOPE OF WORK

<u>Source of Funds</u>	<u>Amount</u>	<u>Comments</u>
MSBA Building Project	\$ 4,100,000	Pending Verified Close out
MM Facilities Rental Rev. Acct.	\$ 615,000	Current balance - \$725K
MM Stabilization Account	\$ 1,215,000	Current balance plus \$85k in FY22
	\$ 5,930,000	

BID RESULTS (NOT INCLUDING CONSTRUCTION SOFT COSTS): OCT 7, 2020

Company	Bid Price	Alt 1 Stadium Lighting	Sub-Total W/Alts 1	Alt 2 Softball Lighting	Sub-Total W/Alts 1 -2	Alt 3 Baseball Lighting	Sub-Total W/Alts 1 -3	Alt 4 Track & Field	Sub-Total W/Alts 1 -4	Alt 5 Equip	Sub-Total W/Alts 1 -5	Alt 6 Fence	Total W/Alts 1 -6
Heimlich Construction	\$4,444,000	\$400,000	\$4,844,000	\$259,000	\$5,103,000	\$360,000	\$5,463,000	\$614,000	\$6,077,000	\$283,000	\$6,360,000	\$90,000	\$6,450,000
Quirk Construction	\$5,350,000	\$400,000	\$5,750,000	\$240,000	\$5,990,000	\$353,000	\$6,343,000	\$720,000	\$7,063,000	\$250,000	\$7,313,000	\$95,000	\$7,408,000
D.W. White & Son	\$5,610,000	\$425,810	\$6,035,810	\$253,857	\$6,289,667	\$375,390	\$6,665,057	\$719,260	\$7,384,317	\$265,065	\$7,649,382	\$109,367	\$7,758,749
Argus Construction	\$5,760,000	\$440,000	\$6,200,000	\$270,000	\$6,470,000	\$405,000	\$6,875,000	\$650,000	\$7,525,000	\$310,000	\$7,835,000	\$99,000	\$7,934,000
R.A.D. Sports	\$5,979,000	\$471,145	\$6,450,145	\$288,392	\$6,738,537	\$427,046	\$7,165,583	\$926,714	\$8,092,297	\$90,857	\$8,183,154	\$105,070	\$8,288,224
Green Acres Construction	\$6,355,406	\$423,573	\$6,778,979	\$264,219	\$7,043,198	\$403,112	\$7,446,310	\$850,244	\$8,296,554	\$278,494	\$8,575,048	\$98,435	\$8,673,483
FieldTurf USA	\$6,414,528	\$461,265	\$6,875,793	\$310,160	\$7,185,953	\$413,052	\$7,599,005	\$1,483,003	\$9,082,008	\$229,510	\$9,311,518	\$142,380	\$9,453,898
H.I. Stone & Son	\$6,419,000	\$495,000	\$6,914,000	\$294,000	\$7,208,000	\$424,000	\$7,632,000	\$1,021,000	\$8,653,000	\$278,000	\$8,931,000	\$105,000	\$9,036,000

PROJECT BASE BID PLUS ALTERNATES

ALTERNATE #1/#2/#3

- STADIUM FIELD LIGHTING (\$400K)
- SOFTBALL/ MULTI-USE FIELD LIGHTING (\$259K)
- BASEBALL/ MULTI-USE FIELD LIGHTING (\$360K)

ALTERNATE #4 (\$614K)

- COMPETITIVE RUNNING TRACK AND TRACK EVENTS

ALTERNATE #5 (\$283K)

- NON-FIXED TRACK EQUIPMENT

ALTERNATE #6 (\$90K)

- PERIMETER FENCING



FUNDING THE BASE BID SCOPE PLUS ALTERNATES

<u>Source of Funds</u>	<u>Amount</u>	<u>Comments</u>
MSBA Building Project	\$ 4,100,000	Pending Verified Close out
MM Facilities Rental Revolving Acct.	\$ 615,000	Current balance - \$725K
MM Stabilization Account	\$ 1,215,000	Current balance plus \$85k in FY22
	\$ 5,930,000	
ALL ALTERNATES PHASE 1 FUNDS REQUIRED	(\$1,909,000)	BORROW @ Rate favorable < 1.7%)

REVENUE POTENTIAL PHASE 1 WITH LIGHTS ON ATHLETIC FIELDS

- **ANNUAL PHASE I FIELDS RENTAL REVENUE** (per Ballard-King report. CONSERVATIVE ESTIMATES)
 - **\$340,000 – Year 1 (partial year FY22)**
 - **\$400,000 – Year 2 (established FY23)**
- **PHASE I REDUCES EXPENSES FOR RENTAL FEES & TRANSPORTATION COSTS FOR MINUTEMAN ATHLETIC PROGRAMS: **\$75,000 - \$100,000/YR.****
- **LIGHTED ATHLETIC FIELDS WILL COMPLIMENT RENTAL REVENUE WITH OTHER DISTRICT RESOURCES (Theatre, gymnasium, corporate meeting rooms, courtyard, student union, restaurant, training areas and common spaces)**

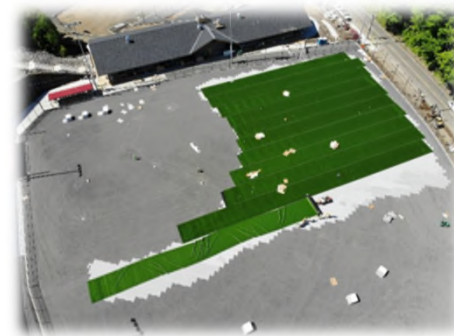
MEMBER TOWN SHARE AND ANNUAL OPERATING CAPITAL COST ASSESSMENT INCREASE

FISCAL YEAR	ANNUAL PAYMENT	Acton 9.8%	Arlington 34.6%	Bolton 3.6%	Concord 8.0%	Dover 2.0%	Lancaster 10.9%	Lexington 16.0%	Needham 7.1%	Stow 8.1%
2021										
2022	223,250.00	21,858	77,130	8,018	17,865	4,352	24,338	35,634	15,915	18,140
2023	219,925.00	21,533	75,981	7,898	17,599	4,288	23,975	35,103	15,678	17,870
2024	216,600.00	21,207	74,832	7,779	17,333	4,223	23,613	34,572	15,441	17,600
2025	213,275.00	20,882	73,684	7,659	17,067	4,158	23,250	34,041	15,204	17,329
2026	209,950.00	20,556	72,535	7,540	16,801	4,093	22,888	33,511	14,967	17,059
2027	206,625.00	20,230	71,386	7,421	16,535	4,028	22,525	32,980	14,730	16,789
2028	203,300.00	19,905	70,237	7,301	16,269	3,963	22,163	32,449	14,493	16,519
2029	199,975.00	19,579	69,089	7,182	16,003	3,899	21,800	31,919	14,256	16,249
2030	196,650.00	19,254	67,940	7,062	15,737	3,834	21,438	31,388	14,019	15,979
2031	193,325.00	18,928	66,791	6,943	15,471	3,769	21,075	30,857	13,782	15,708

PROJECT SCOPE – PHASING 1

ANTICIPATED PROJECT CONSTRUCTION SCHEDULE

- | | |
|----------------------------|---------------------------|
| ▪ PROJECT AWARD | 10/28/2020 |
| ▪ SUBMITTALS | 10/29/2020 – 12/18/2020 |
| ▪ MOBILIZATION | 11/16/2020 |
| ▪ SITE & BASE WORK | WINTER 2020 – SPRING 2021 |
| ▪ SYNTHETIC TURF | SUMMER 2021 |
| ▪ MISC. SITE & LANDSCAPING | FALL 2021 |
| ▪ SUBSTANTIAL COMPLETION | OCTOBER 2021 |





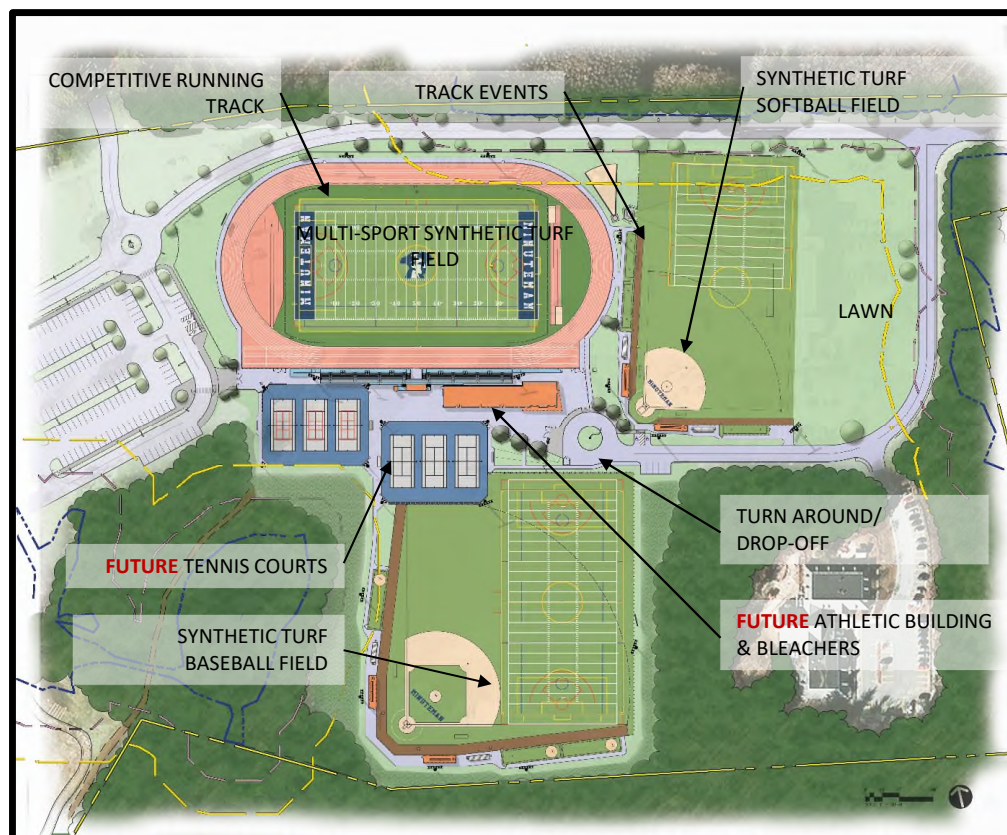
MINUTEMAN REGIONAL VOCATIONAL TECHNICAL HIGH SCHOOL

Athletic Complex Project Update



Thank You!
QUESTIONS?

LATER PROJECT SCOPE: MORE EXPENSIVE BUT.....



- ✓ **SCOPE OF WORK COMPLETED**
- ✓ MULTI-SPORT SYNTHETIC TURF FIELD
- ✓ COMPETITIVE RUNNING TRACK
- ✓ TRACK EVENTS
- ✓ TRACK AND FIELD LIGHTING
- ✓ VEHICLE TURN AROUND/ DROP-OFF LOOP
- ✓ SYNTHETIC TURF VARSITY SOFTBALL FIELD
- ✓ SYNTHETIC TURF VARSITY BASEBALL FIELD
- ✓ BASEBALL AND SOFTBALL FIELD LIGHTING
- ❑ **SCOPE OF WORK NOT BUILT BUT PERMITTED**
 - ❑ **ATHLETIC BUILDING**
 - ❑ **1,200 SEAT STADIUM BLEACHERS**
 - ❑ **TENNIS COURTS AND LIGHTING**

ESTIMATED ADDITIONAL PROJECT COST

▪ CONSTRUCTION	\$ 5,500,000
▪ ESCALATION (10%/YR)	\$ 1,650,000
▪ OWNER SOFT COSTS	\$ 1,150,000
▪ TOTAL	\$ 8,300,000

ANTICIPATED PROJECT SCHEDULE

▪ DESIGN	JUNE - JULY 2024
▪ BIDDING	AUGUST 2024
▪ CONSTRUCTION	SEPT. 2024 – SEPT. 2024 (12 MONTHS)